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YANLORD

**YANLORD LAND GROUP LIMITED**  
(Incorporated with limited liability in the Republic of Singapore)  
(Registration Number: 200601911K)

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**PROFIT GUIDANCE ON UNAUDITED FINANCIAL RESULTS  
FOR THE SIX MONTHS AND FULL YEAR ENDED 31 DECEMBER 2023**

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The Board of Directors of Yanlord Land Group Limited (“**Company**” and together with its subsidiaries, “**Group**”) wishes to announce a profit guidance, ahead of the announcement of the Company’s unaudited condensed interim financial statements for the six months (“**2H2023**”) and full year ended 31 December 2023 (“**FY2023**”), that based on the preliminary review of the Group’s financial results for 2H2023 and FY2023, the Company expects to report in its unaudited condensed interim financial statements a net loss for 2H2023 and FY2023.

Against the backdrop of the challenges posed by the real estate market environment in the People’s Republic of China (“**PRC**”), the probable net loss is primarily attributable to the provision for impairment losses on the Group’s certain development properties in the PRC as a result of the lower selling prices due to softer general market demand, as well as potential fair value losses on the Group’s certain investment properties in the PRC.

The Group is in the process of finalising its financial results for 2H2023 and FY2023 and conducting valuations on its portfolio of investment properties. The Company will be releasing its unaudited condensed interim financial statements for 2H2023 and FY2023 by 29 February 2024.

In the meantime, shareholders, investors and potential investors are advised to exercise caution when dealing in the securities of the Group. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors or other professional advisers.

Yanlord Land Group Limited  
Zhong Sheng Jian  
Chairman and Chief Executive Officer

8 January 2024