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Award of Tender for Residential Site at Lentor Central in Singapore

SINGAPORE, 19 September 2022 – Yanlord Land Group Limited (Z25.SI), a Singapore Exchange-listed real estate developer and its subsidiary, United Engineers Limited (“**UEL**”) are pleased to announce that the tender submitted by a wholly-owned subsidiary of UEL, UED Alpha Pte. Ltd., together with Forsea Residence Pte. Ltd., a wholly-owned subsidiary of Forsea Holdings Pte. Ltd. (“**Forsea**”), and Soilbuild Group Holdings Ltd. (collectively, “**Parties**”) for a residential site at Lentor Central in Singapore (the “**Site**”), has been awarded by the Urban Redevelopment Authority at a bid price of \$481,028,300.

Located within the new Lentor Hills estate, the Site is approximately 144,714 square feet (equivalent to 13,444.3 square metres) with a maximum permissible gross floor area of about 434,140 square feet. The Parties plan to build a residential development of about 470 units.

“We are pleased to continue building our residential development track records in Singapore following the successful 100% sale of Dairy Farm Residences. With this prime Site in the Lentor Hills neighbourhood, we intend to create a quality development leveraging on its attractive attributes including its close proximity to lush greenery, MRT and retail amenities”, said Mr Roy Tan, Group Managing Director, United Engineers Limited.

“We are excited to have made our foray into residential real estate development in Singapore. Leveraging on the combined expertise and experience of the team, we are confident that this project will be a great success.”, said Mr Chen Weihao, Managing Director, Forsea Holdings Pte. Ltd..

“We are delighted to partner with UEL and Forsea in this attractive residential development, following closely after the successful sale of all units in our latest project, Verticus. We are confident that we will continue to deliver value for homebuyers and investors through high standards of design and living concepts”, said Mr Lim Han Qin, Director, Soilbuild Group Holdings Ltd..

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About United Engineers Limited

United Engineers Limited ("UEL"), founded in 1912, is one of Singapore's pioneer companies that played an integral role in the country's physical and economic transformation. Building on its early engineering roots, UEL evolved into a dynamic corporation with key business activities in Property Rental and Hospitality, Property Development, Engineering and Distribution, as well as Manufacturing today.

UEL has developed numerous iconic buildings that define the Singapore landscape, including *orchardgateway*, *UE BizHub CITY* (formerly known as *UE Square*), *UE BizHub EAST*, as well as the mixed-use development at one-north comprising *The Rochester*, *Rochester Mall* and *Park Avenue Rochester*. It also owns a stable of shopping malls which comprises *Rochester Mall*, *The Seletar Mall* and *UE Square Shopping Mall*, as well as manages *Changi Link* shopping mall and the *Park Avenue* chain of hotels, serviced apartments, serviced offices and convention centre.

UEL was honoured as the 11th oldest company by the Singapore International Chamber of Commerce and its flagship building, *UE BizHub CITY*, was marked a historic site in 2002 by the Singapore National Heritage Board. In recognition of its contribution to Singapore's development over the decades, UEL was awarded the Singapore Golden Jubilee Business Award organised by the Singapore Business Federation, Accounting and Corporate Regulatory Authority and DP Information Group.

UEL is a subsidiary of Yanlord Land Group Limited, a Singapore Exchange-listed real estate developer that focuses on developing high-end integrated commercial and residential property projects in strategically selected high-growth cities in the People's Republic of China and Singapore.

About Forsea Holdings Pte. Ltd.

Forsea Holdings Pte. Ltd. is a diversified company with its focus on real estate development, building and infrastructure construction, M&E services, etc. Forsea is fully supported by its parent company China Communications Construction Company Ltd (CCCC), which is a leading global integrated infrastructure service provider with business presences in more than 145 countries, ranking 60th on the 2022 Fortune Global 500 list.

CCCC (through its real estate brand "CCCCG Real Estate") has developed more than 300 million square feet of real estate assets valued at more than \$28 billion. CCCG Real Estate has been the biggest shareholder of Greentown since 2014. By virtue of its quality products, it ranks as one of the top 10 real estate developers in China.

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About Soilbuild Group Holdings Ltd.

Soilbuild Group Holdings Ltd. (“**Soilbuild**”) is a leading integrated property group with an established track record of constructing, developing and managing an award-winning portfolio of residential and business space properties.

With over 46 years of experience, Soilbuild has developed a range of residential properties from high-end luxury condominiums to landed and conservation houses including Wilkinson Villas, Mezzo and Montbleu which was awarded the High-Rise Singapore Architecture Category, Asia Pacific Property Award. Soilbuild’s latest residential development, Verticus, was also highly commended under the Best Boutique Condo Architectural Design category and received special recognition in Sustainable Construction under the PropertyGuru Asia Property Awards 2020.

Soilbuild has also developed a multitude of functional business spaces catering to the needs of multinational corporations and local enterprises in various sectors and received top honors as the Best Industrial Developer during the PropertyGuru Asia Property Awards 2020. The Group’s business space portfolio includes flagship developments in Solaris @ one-north, Solaris @ Kallang 164, Solaris @ Tai Seng, Trion, Revv, West Park Biz Central and Eightrium @ Changi Business Park.

Soilbuild’s focus on sustainability and quality has been recognized through the Green Mark Platinum accreditation for its various projects, and awards including the FIABCI World Prix d’ Excellence Awards, Skyrise Greenery Awards held by Singapore Institute of Architects and National Parks Singapore, the Green Good Design Award for Architecture from the Chicago Athenaeum for Solaris @ one-north, as well as the Best Industrial Smart Building Development for Solaris @ Tai Seng.

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