



(Company Registration No. 191200018G)
(Incorporated in the Republic of Singapore on 12 July 1912)

**REDEMPTION ON MATURITY AND CANCELLATION OF BALANCE
3.68 PER CENT FIXED RATE NOTES ISSUED PURSUANT TO
S\$1,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME**

United Engineers Limited (the “**Company**”) refers to its announcement dated 19 March 2020 regarding the redemption of S\$104,500,000 in principal amount of its 3.68 Per Cent. Fixed Rate Notes (the “**Series 001 Notes**”) issued under its S\$1,000,000,000 Multicurrency Debt Issuance Programme, representing approximately 69.67 per cent. of the total principal amount of Series 001 Notes at the time of initial listing.

The Company wishes to announce that it has redeemed in full the remaining S\$45,500,000 Series 001 Notes (the “**Balance Series 001 Notes**”) today, being the maturity date of such Balance Series 001 Notes which represent approximately 30.33 per cent. of the total principal amount of Series 001 Notes at the time of initial listing.

Following the redemption, the Balance Series 001 Notes have been cancelled in accordance with their terms and conditions.

By Order of the Board of
United Engineers Limited

Tan Chee Keong Roy
Group Managing Director

1 June 2021