



YANLORD LAND GROUP LIMITED
(Incorporated with limited liability in the Republic of Singapore)
(Registration Number: 200601911K)

**ISSUE OF US\$500,000,000 5.125 PER CENT. GREEN SENIOR NOTES DUE 2026
BY YANLORD LAND (HK) CO., LIMITED**

Yanlord Land Group Limited (the “**Company**”) refers to the announcements dated 11 May 2021 and 12 May 2021 (the “**Previous Announcements**”) made by the Company in connection with the issue of US\$500,000,000 5.125 per cent. green senior notes due 2026 (the “**Notes**”) by its wholly-owned subsidiary, Yanlord Land (HK) Co., Limited (the “**Issuer**”).

Unless otherwise defined, all capitalised terms and references used in this announcement shall have the meanings ascribed to them in the Previous Announcements.

DBS Bank Ltd., The Hongkong and Shanghai Banking Corporation Limited and Standard Chartered Bank (Singapore) Limited acted as joint global coordinators, joint bookrunners and joint lead managers in relation to the Notes offering by the Issuer. CMB Wing Lung Bank Limited, Goldman Sachs (Singapore) Pte., Merrill Lynch (Singapore) Pte. Ltd., Nomura Singapore Limited and UBS AG Singapore Branch acted as joint bookrunners and joint lead managers in relation to the Notes offering by the Issuer.

The Notes have been offered by the Issuer pursuant to exemptions invoked under Sections 274 and/or 275 of the SFA and will only be offered and sold outside the United States in offshore transactions in reliance on Regulation S under the Securities Act.

The Notes were issued by the Issuer at an issue price of 100 per cent. of their principal amount and in minimum denominations of US\$200,000 of principal amount and integral multiples of US\$1,000 in excess thereof. The Notes have been rated “Ba3” by Moody’s. The Notes will bear interest at a fixed rate of 5.125 per cent. per annum, payable semi-annually in arrears, with first interest payment on 20 November 2021. The Notes will mature on 20 May 2026.

The net proceeds from the offering of the Notes are approximately US\$494 million, after deducting underwriting discounts and commissions and estimated offering expenses payable by the Company and its subsidiaries. The Company and its subsidiaries intend to use the net proceeds from the offering of the Notes for refinancing the Company’s existing indebtedness, including the 2017 Senior Notes, and other general corporate purposes. The Company and its subsidiaries will allocate an amount at least equivalent to the net proceeds from the offering of the Notes to finance or refinance, in whole or in part, new and/or existing eligible green projects in eligible categories as described in the Company’s green finance framework with environment benefits in alignment with the International Capital Market Association Green Bond Principles. Pending application of the net proceeds of the offerings, the Company and its subsidiaries intend to invest such net proceeds in temporary cash investments as defined in the offering memorandum. The Company and its subsidiaries may adjust the foregoing plan in response to changing market conditions and reallocate the use of proceeds.

Approval in-principle has been received from the SGX-ST for the listing and quotation of the Notes on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein. Approval in-principle from, admission to the Official List of, and the listing and quotation of the Notes on, the SGX-ST are not to be taken as an indication of the merits of the Issuer, the Company, the subsidiary guarantors, the Company's associated companies or the Notes.

The Notes are expected to be listed on the SGX-ST on 21 May 2021.

Yanlord Land Group Limited
Zhong Sheng Jian
Chairman and Chief Executive Officer

20 May 2021

This announcement is for information only and nothing in this announcement constitutes an offer of securities for sale, or a solicitation of an offer to purchase securities, in the United States or any other jurisdiction where such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. The Notes and the guarantees have not been and will not be registered under the Securities Act, and may not be offered, sold or delivered within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Notes and the guarantees will only be offered and sold outside the United States in offshore transactions in reliance on Regulation S under the Securities Act.

No PRIIPs KID - No PRIIPs key information document (KID) has been prepared as not available to retail investors in the EEA or the UK.

Notification under Section 309B of the SFA: The Notes are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018 of Singapore) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

A rating is not a recommendation to buy, sell or hold the securities and may be subject to revision, suspension or withdrawal at any time by the relevant rating agencies.