



YANLORD LAND GROUP LIMITED

(Company Reg No. 200601911K)

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June 5, 2020

Dear Shareholder

Annual General Meeting to be held on June 29, 2020 at 2.00 p.m.

Yanlord Land Group Limited ("Company") refers to the letter to shareholders dated April 13, 2020 and is pleased to inform shareholders that the Annual General Meeting of the Company will be held by electronic means on **Monday, June 29, 2020 at 2.00 p.m. ("2020 AGM")**, in place of a physical meeting to transact the business set out in the Notice of Annual General Meeting dated June 5, 2020 ("Notice of AGM").

The Notice of AGM, additional information on directors seeking re-election, appendix to the Notice of AGM in relation to the proposed renewal of the share buyback mandate and proxy form (collectively, "**2020 AGM Documents**") are made available on the Company's website and may be accessed, from the date of this letter, at the URL <http://yanlord.listedcompany.com/ar.html> by clicking (i) the picture image of the 2020 AGM Documents or (ii) the hyperlink of "Download 2020 AGM Documents". Please note that printed copies of the 2020 AGM Documents will not be sent to shareholders.

The Annual Report of the Company for the financial year ended December 31, 2019 ("**2019 Annual Report**") has been published on the Company's website on April 13, 2020 and may be accessed at the URL <http://yanlord.listedcompany.com/ar.html> by clicking (i) the picture image of the 2019 Annual Report, (ii) the hyperlink of "Download Annual Report", or (iii) the hyperlink of "View Annual Report in Flipbook Format".

You may also access the 2020 AGM Documents and 2019 Annual Report via the Singapore Exchange's website at www.sgx.com.

You will need an internet browser and PDF reader to view the 2020 AGM Documents and 2019 Annual Report.

Live Audio-Visual Webcast and Live Audio-Only Stream of the 2020 AGM Amid COVID-19 Control Measures

The COVID-19 (Temporary Measures) Act 2020 ("**Act**") was enacted by Parliament on April 7, 2020 and provides, among others, legal certainty on the holding of general meetings by companies, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means, amid the control measures due to COVID-19 pandemic. On the same day, the Ministry of Health issued the COVID-19 (Temporary Measures) (Control Order) Regulations 2020 ("**Regulations**") which put in place an elevated set of safe distancing measures, during the period in which the Regulations is in force, as a circuit breaker to pre-empt increasing local transmission of COVID-19.

The COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 ("**Order**"), which was gazetted on April 13, 2020 and amended on April 24, 2020, prescribes the alternative arrangements to personal attendance in respect of, amongst others, the conduct of general meetings of companies during the period commencing from March 27, 2020 to September 30, 2020 ("**Period**"). This was followed, on April 13, 2020 (as updated on April 27, 2020), by a regulatory announcement jointly issued by the Accounting and Corporate Regulatory Authority, the Monetary Authority of Singapore and the Singapore Exchange Regulation on the "Additional Guidance on the Conduct of General Meetings During Elevated Safe Distancing Period", which includes a checklist ("**Checklist**") to provide guidance on the prescribed alternative arrangements under the Order as well as other alternative practices that companies should adopt on the conduct of general meetings during the Period given the inability of shareholders to attend meetings in person. Compliance with these alternative arrangements under the Act and Order will be deemed to satisfy any requirements for the convening, holding and conducting such meetings under the relevant provisions of written law or legal instrument in respect of which the alternative arrangements are made during the Period.

In light of the above, the 2020 AGM will be conducted by electronic means in accordance with the prescribed alternative arrangements as set out in the Order as well as other guidelines as set out in the Checklist. Shareholders will not be able to attend the 2020 AGM in person. Instead, you may participate in the 2020 AGM by watching and/or listening to the proceedings of the 2020 AGM through live audio-visual webcast or live audio-only stream.

Accordingly, we set out below the steps for registration for participation and voting at the 2020 AGM as well as advance submission of questions relating to the resolutions to be proposed at the 2020 AGM ("Resolutions"). Further details of alternative arrangements for the 2020 AGM are set out in the Notice of AGM.

(i) Registration for Participation at the 2020 AGM Electronically

If you (including CPF and SRS investors) wish to participate in the 2020 AGM electronically, you must register online at <https://smartagm.sg/yanlordagm2020> **by June 26, 2020 no later than 2.00 p.m.** to enable the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., to verify your shareholder status. Following verification, you will receive an email containing (i) the login credentials, the link and the steps to access the live audio-visual webcast of 2020 AGM proceedings, and (ii) the live audio-only dial-in number to listen to the 2020 AGM proceedings.

If you hold shares through relevant intermediaries (as defined in Section 181 of the Companies Act, Chapter 50 of Singapore) and wish to participate in the 2020 AGM electronically, you should contact the relevant intermediaries through which you hold such shares to submit your interest.

(ii) Proxy Voting on Resolutions to be Passed at the 2020 AGM

If you wish to vote on all or any of the Resolutions, you must submit a proxy form to appoint only the Chairman of the 2020 AGM as your proxy to cast votes on your behalf. The proxy form, duly completed and signed in accordance with the instructions on the proxy form, must be submitted (i) by post to the office of the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623; or (ii) via email to AGM@yanlord.com.sg, in either case, not less than 72 hours before the time fixed for holding the 2020 AGM, i.e. **by June 26, 2020 no later than 2.00 p.m.**

CPF and SRS investors who wish to vote on all or any of the Resolutions should approach your respective CPF Agent Banks or SRS Operators **at least seven (7) working days before the 2020 AGM** to appoint the Chairman of the 2020 AGM as proxy and submit your votes accordingly. Shareholders who hold shares through other relevant intermediaries and who wish to vote on all or any of the Resolutions should approach relevant intermediaries through which you hold such shares as soon as possible.

Please note that shareholders will not be able to vote through the live audio-visual webcast or the live audio-only stream.

(iii) Submission of Questions in Advance

You may submit questions related to the Resolutions, if any, in advance to the Company when you register online at <https://smartagm.sg/yanlordagm2020> or by post to the office of the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623, in either case, **by June 26, 2020 no later than 2.00 p.m.** You will have to provide your personal information including full name, identification no., shareholding type(s) and contact details for purposes of recordings and disclosure at the webcast, in the Minutes of the 2020 AGM and/or publication on the Company's website as well as the Singapore Exchange's website (as appropriate).

Please note that shareholders will not be able to ask questions during the live audio-visual webcast or the live audio-only stream.

The Company will closely monitor the COVID-19 situation and measures which may be imposed by the relevant authorities, from time to time, and may be required to change the 2020 AGM arrangements at short notice. You are advised to regularly check the Company's website at <http://yanlord.listedcompany.com/newsroom.html> and/or any announcement to be released by the Company to the Singapore Exchange's website at www.sgx.com for updates on the 2020 AGM.

The Company thanks all shareholders for your understanding and co-operation. Together, we could help to mitigate the risk of community spread of the COVID-19.

Thank you.

Yours faithfully
For and on behalf of
Yanlord Land Group Limited

Sau Ean Nee
Company Secretary