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YANLORD

Sustainability Report 2019

Yanlord Land Group Limited





Four Seasons Heming Gardens (Suzhou)



Contents

2	Sustainability Report
2	About This Report
2	Contact Us
3	Introduction
3	About Yanlord Land Group Limited
4	Our Core Value
5	Awards
6	Message from the Board
6	Board Statement
7	Our Commitment to Sustainability
8	Sustainability Governance
9	Sustainability in Our Value Chain
10	Key Economic Highlights
11	Stakeholder Engagement
11	Engaging with Our Stakeholders
13	Materiality Assessment
14	Caring for Our People
14	Occupational Health and Safety
16	Caring for Our Customers
17	Customer Satisfaction
18	Customer Privacy
19	2019 Project Highlight
20	Caring for Our Community
22	GRI Content Index

Sustainability Report

About This Report

Yanlord Land Group Limited (“Yanlord” or the “Company”, and together with its subsidiaries, the “Group”) reaffirms its commitment towards sustainability with the publication of this annual sustainability report. This report is prepared in accordance with the Global Reporting Initiative (“GRI”) Standards: Core option, the global standard for sustainability reporting, for the financial year ended December 31, 2019 (“FY2019”).

This report further adheres to the four reporting principles prescribed by the GRI Standards:



Figure 1: GRI Standards Principles

This report showcases our performance from January 1, 2019 to December 31, 2019, unless stated otherwise. It focuses on providing stakeholders a holistic and transparent account of our sustainability approach, initiatives, and performance in the economic and ESG aspects. It also highlights the Group’s sustainability activities and developments across our primary operations in the People’s Republic of China (“PRC”), Singapore and Hong Kong.

In late-October 2019, the Group launched mandatory offers (“UEL Offers”) for all the issued and paid-up ordinary stock units (“UEL Ordinary Shares”) and preference shares in the capital of United Engineers Limited (“UEL”), a corporation with key business activities in property rental and hospitality, property development, engineering and distribution, as well as manufacturing, which was then listed on the mainboard of the Singapore Exchange but has since been delisted in February 2020. The UEL Offers were triggered following the Group’s acquisition of the remaining 51% interest not already owned by it in Yanlord Perennial Investment (Singapore) Pte. Ltd. (now known as Yanlord Investment (Singapore) Pte. Ltd.), a company principally involved in the investment of shares in UEL. On November 15, 2019, the UEL Offer for UEL Ordinary Shares was declared unconditional and UEL became a subsidiary of the Company. This was followed by a compulsory acquisition of all UEL Ordinary Shares of non-assenting ordinary shareholders after the Group acquiring not less than 90% of the UEL Ordinary Shares on January 2, 2020. The compulsory acquisition for UEL Ordinary Shares was completed on February 25, 2020, the date on which the Group owned all the UEL Ordinary Shares.

UEL and its group of companies related ESG factors are not included in this sustainability report as the report is prepared based on the pre-acquisition status of Yanlord, unless otherwise stated. The Group shall include any relevant and material UEL and its group of companies related ESG factors and performance data in sustainability report 2020, as appropriate.

We are currently exploring the option of obtaining external assurance for future sustainability reports.

Contact Us

We welcome any feedback, and they can be directed to the following personnel:

**Assistant to Director of Administrative Office
Conrad Wang**

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Introduction

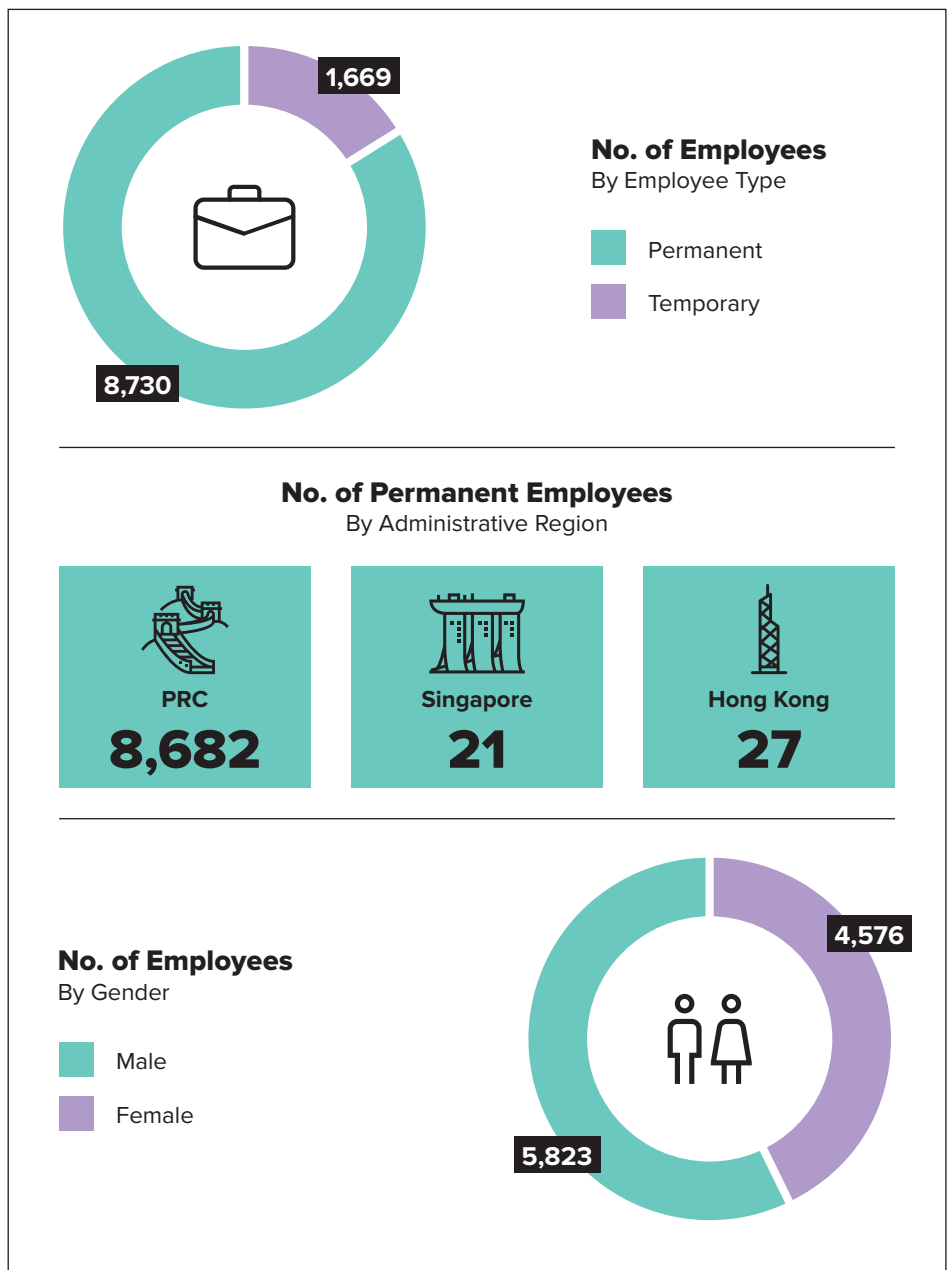
About Yanlord Land Group Limited

Yanlord is a real estate developer focusing on developing high-end integrated commercial and residential property projects in strategically selected high-growth cities in the PRC and Singapore. Similar to our brand, our premium properties are iconic and bolstered with notable architectural design and quality construction in prime locations.

Our track record also distinguishes us from our peers in various geographical markets. We have significant subsidiaries mainly in Singapore, Hong Kong and PRC. We retain some of our commercial and integrated developments as investment properties for lease and provide property management services for residential and other properties developed by us.



Yanlord Riverside Plaza (Tianjin)



Note: Diversity at the board's level is disclosed on page 170 of the Company's FY2019 Annual Report.

Figure 2: Employment Statistics as at 31 December 2019



Yanlord Gardens (Nantong)

Our Core Value

Since the early 1990s, we have been striving to forge and establish our brand in the PRC with our progressive mission and strategic vision working in tandem. Our arsenal of capabilities and know-how continues to grow with every project completed and reinforces our customers' confidence in our abilities. Our experience and long-standing track record have thus allowed us to mature into a builder of homes, dreams, and icons.

We value long-term viability over short-term gains.

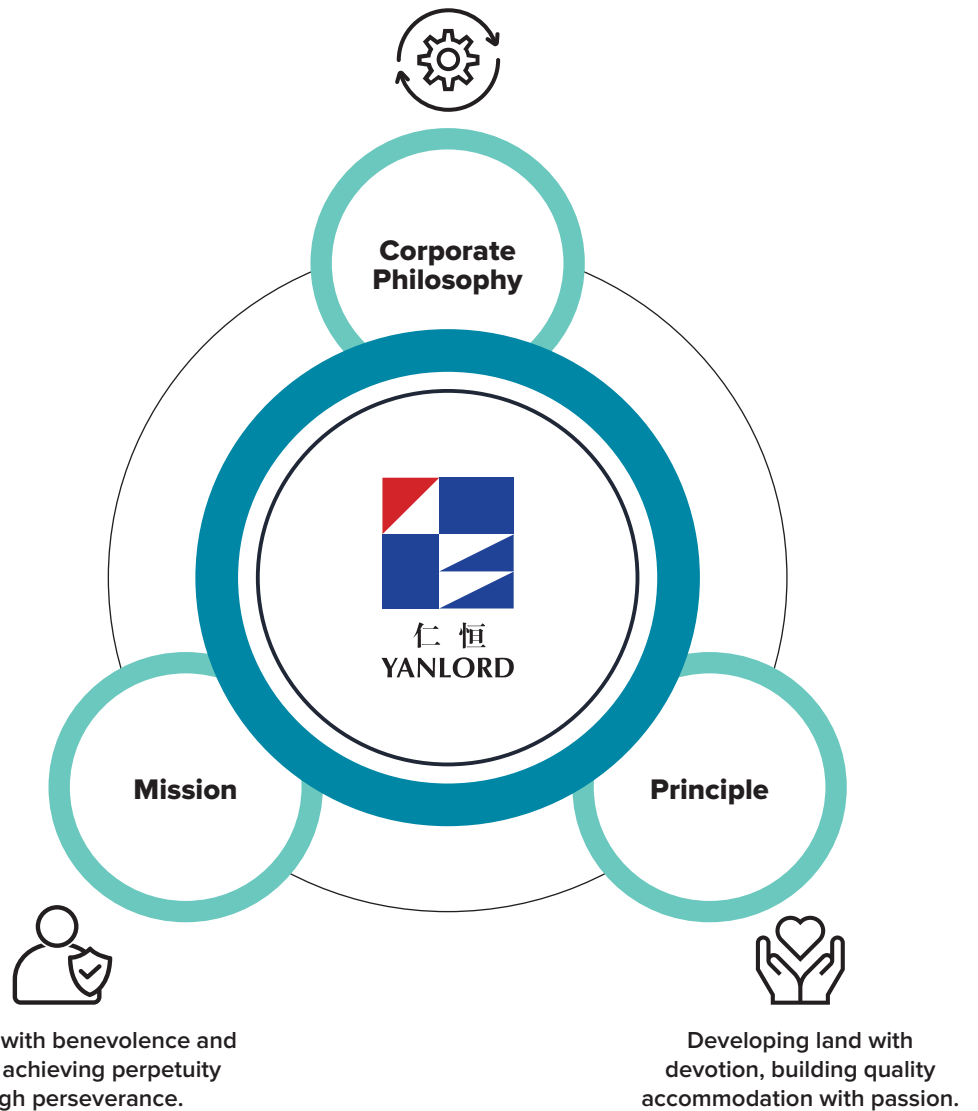
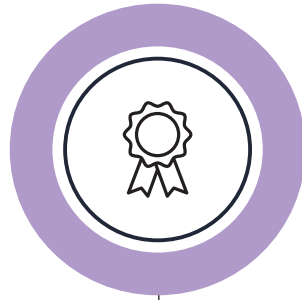


Figure 3: Corporate Philosophy, Mission and Principle



Awards



2019

- Silver Award for the Best Futura Project (Architectural Design) by MIPIM Asia – Cangjie, an integrated development located in the historical area of Suzhou
- National Award for Civil Engineering by China Construction Industry Association – Yanlord Riverbay (Phase 2) in Chengdu
- 2019 China Top 100 Real Estate Developers
- Best Employer in Real Estate Industry in China by the Chinese Real Estate Association and Real Estate Research Institute of China E-House

2018

- National Award for Civil Engineering by China Construction Industry Association
- 2018 China Top 100 Real Estate Developers
- 2018 China Top 100 Real Estate Developers – Financial Stability Top 10 and Top 10 Foreign Enterprises
- 2018 Excellence in Human Resources Management

2017

- Best in Sector (Property Development) and Best Performing Stock (Property Development) by The Edge Singapore Billion Dollar Club 2017
- 2017 National Customer Satisfaction Project Customer Satisfaction Index (CSI) Assessment – Company with Satisfaction Rating
- Shanghai City User Satisfaction Award – Company Category LEED – EB Platinum Certification
- Jiangsu Province Top 50 Property Management Company Award
- Guangdong Province – Award for Structural and Engineering Excellence

2016

- Top 10 City Landmark of Zhuhai in 2016

Message from the Board



Yanlord Phoenix Hill (Nanjing)

Board Statement

At Yanlord, we continue to intensify our efforts to incorporate sustainability initiatives and goals in our strategies and operations. As the Board of Directors of the Company (the “Board”), we are continually striving to strike a balance between conducting a sustainable business and delivering high-quality development projects to our customers. With that said, the Board stands by our belief that business success can be achieved through the integration of sustainability in our long-term strategies.

For FY2019, our materiality matrix refreshment exercise resulted in the expansion of the list of material economic and ESG topics, adding to the topics from the last two financial years. During the refreshment exercise, material topics are evaluated against the current business strategy, market conditions, stakeholder concerns, and other considerations. With this robust process, we are assured that the list of material topics used to develop the content of this report is relevant to the current context of the Group.

As our employees continue to play an essential role in contributing to business growth and success, we focused on ensuring that the health and safety of our employees are safeguarded. Our commitment to maintaining proper health and safety measures remain steadfast. Despite the increase in human capital in FY2019, the number of injuries and lost day rate decreased. This serves as a testament

to our commitment to consistently enforce a safe workplace culture to keep incidents to a minimum.

With the same vigour, we care for the well-being of our customers at every stage of our operations when developing a property. We have always been able to leverage on our positive and communicative relationship with our customers to discover areas where pre-emptive measures should be implemented. This allows us to create a healthy environment, free of compliance breaches. We also gathered feedback from our customers via surveys conducted by an independent agency and are proud to disclose that we have once again performed above the industry average.

In FY2019, we further highlighted our dedication to protecting our customers’ personal data. Personal information is treated as strictly confidential and is protected against cyber threats with effective controls in place. Continuing our record, there were no non-compliance issues, customer health and safety incidents or data breaches within FY2019, and we aim to maintain this streak.

With the topic of sustainability positioned in the spotlight on the world stage today, we at Yanlord are excited to intensify our sustainability efforts – beginning with the further integration of sustainability in our dealings and enhanced disclosures of the material economic and ESG topics in our subsequent sustainability reports. We will continue to work closely with management to ensure that the Group’s material ESG factors are monitored and managed appropriately.

Our Commitment to Sustainability

Yanlord strives to be a responsible corporate citizen that takes ownership of the impacts created through our operations. We are hence fully committed to conducting our business conscientiously and sustainably. In our dealings, we have delivered eco-friendly developments and quality residential and commercial properties (for sale or held for rental purposes) to our customers. Our list of sustainable properties as recognised by the PRC government, including properties located in scenic areas. Certain residential properties such as those located at Yanlord Riverside Plaza in Tianjin and Riverbay Gardens in Suzhou have also been noted for their architectural design and attained several awards for their quality, landscaping and / or energy conservation technologies.

Additionally, we conduct internal checks regularly to ensure that we comply with regulatory requirements. We also monitor updates from regulatory bodies and keep ourselves informed of relevant best-in-class practices. In FY2019,

to ensure that environmental issues are addressed, we implemented and enforced the following measures:

- 1 Conduct regular reviews of policies and internal checks to ensure compliance of environmental related regulatory requirements.
- 2 Conduct environmental impact assessments for property development projects prior to construction and establish appropriate mitigation measures.

In FY2019, there were no significant fines and non-monetary sanctions for non-compliance with environmental related rules and / or regulations. In the coming years, we will continue to maintain this record.



NO
 Significant fines and non-monetary sanctions for non-compliance with environmental laws and / or regulations

Figure 4: Goals and Targets for Compliance of Environmental Related Regulatory Requirements



Crown Plaza Sanya Hai Tang Bay Resort (Sanya)

Sustainability Governance

To ensure that internal and external risks are well managed in our operations, we have put in place a sustainability governance structure. This structure aids us in driving and executing of our sustainability efforts across the Group.

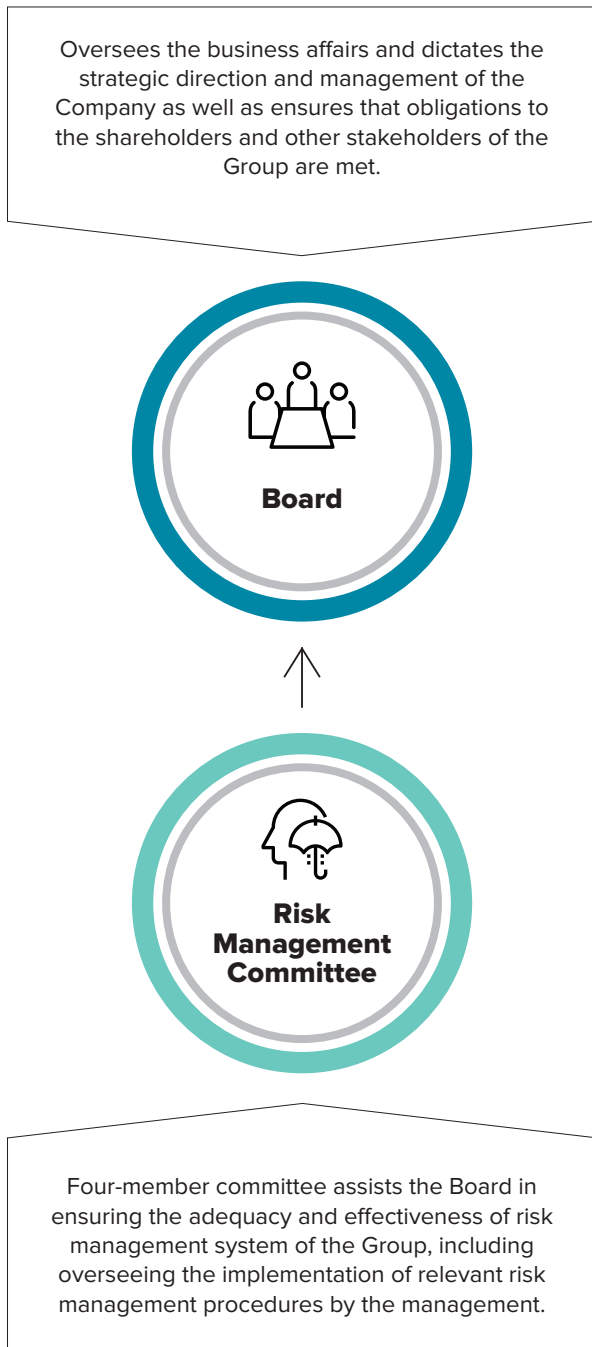



Figure 5: Sustainability Governance Structure

Our Code of Business Conduct also serves to ensure that we operate with integrity while managing our fraud risks.

Code of Business Conduct




- The Code of Business Conduct deals with issues pertaining to confidentiality, work and conduct discipline, corporate gifts and concessionary offers.
- Clear policies and guidelines have been put in place to guide employees on how to tackle workplace harassment and grievances.

Figure 6: Code of Business Conduct

We have in place a whistle-blowing policy which provides an avenue for employees of the Group and any other persons to raise concerns about possible improprieties in matters of financial reporting, accounting or auditing, internal controls or internal accounting controls and other operational matters (“Complaint”). We believe that it is in the best interest of the Group to promote a working environment conducive for employees and any other persons to raise or report their concerns. Every Complaint raised shall be lodged with the internal audit department of the Group. The internal audit department maintains a complaint register for the purposes of recording details of such Complaints.

Whistle-blowing Policy



- The Whistle-blowing Policy provides secure channels for employees and external parties to provide feedback concerning possible improprieties or non-compliances in confidence.
- Such improprieties or non-compliances could occur in areas of financial reporting, accounting or auditing, internal controls or internal accounting controls and other operational matters.

Figure 7: Whistle-blowing Policy

Sustainability in Our Value Chain

Apart from integrating sustainability in our own operations, we have extended our pledge to sustainable business practices across our value chain. We aspire to encourage our business partners to be socially and environmentally responsible in their dealings. We believe that good sustainability governance, positive stakeholder relationships and respect for the environment and local communities are key to performance success.

In our business, we adopt a zero-tolerance stance against bribery and corruption. The Code of Business Conduct we have in place also advocates the value of a clean corporate culture and sets out the principles and practices of how we conduct our operations and aims to prevent corruption and bribery.



Figure 8: Principles and Practices of Anti-Corruption / Anti-Bribery

Our corporate governance procedures also ensure that we behave in a socially responsible manner. Acknowledge that we have an added responsibility to the local communities, we have participated in several social responsibility initiatives elaborated in the 'Caring for Our Community' section.



Majestic Mansion (Suzhou)

Key Economic Highlights

In FY2019, the Company (Post-acquisition consolidation figures of UEL and its subsidiaries included) achieved a total revenue of RMB18.666 billion and earnings before interest and tax of RMB10.071 billion. The profit attributable to owners of the Company was RMB3.350 billion. For the detailed breakdown of our financial results, please refer to the relevant sections of Yanlord's FY2019 Annual Report.



Total Revenue

RMB

18.666

billion



**Earnings before
Interest and Tax**

RMB

10.071

billion



**Profit Attributable to
Owners of the Company**

RMB

3.350

billion

Figure 9: Key Economic Highlights for FY2019 (Post-acquisition consolidation figures of UEL and its subsidiaries included)

Stakeholder Engagement










Yanlord Four Seasons Gardens (Shenzhen)

Our key stakeholders have always played an essential role in protecting the sustainable development of our Group. We have developed tailored modes of engagement for each key stakeholder group to keep them abreast of our efforts to build a sustainable long-term business effectively. In turn, we can understand their expectations and sustainability related concerns, which allows us to strengthen our sustainability initiatives pointedly. Information gathered through these engagements are prioritised and balanced with our business objectives, enabling our ability to anticipate and manage future economic and ESG challenges.

Engaging with Our Stakeholders

Our key stakeholders significantly influence our business operations and sustainability initiatives. We have thus developed a mix of formal and informal channels to ensure that consistent two-way communication is maintained with them.

Key Stakeholder Group	Modes of Engagement	Value Creation
Investors 	<ul style="list-style-type: none"> • Annual General Meeting • Financial results briefings • Financial results • Presentations • Regular analyst and investor meetings • Announcement, media releases, and interviews (if any) • Annual report • Company website and email alerts 	<p>We aim to maximise investors' returns and build a strong investor network through the maintenance of good corporate governance. We are also dedicated to increasing the levels of transparency through the publishing of our financial results and sustainability reports, complemented with timely and proactive communication.</p>
Business Partners 	<ul style="list-style-type: none"> • Regular dialogue sessions, town halls, and forums • News bulletin • Financial results briefings • Financial results • Presentations • Annual report • Company website and email alerts 	<p>We aim to cultivate stronger working relationships with our business partners through increased transparency via dialogue sessions and presentations. This is to ensure that business proceedings are impactful and beneficial in relation to the economic and ESG aspects.</p>

Key Stakeholder Group	Modes of Engagement	Value Creation
Suppliers 	<ul style="list-style-type: none"> • Supplier Code of Conduct • Green procurement specifications • Environmental, Health and Safety (“EHS”) assessment • Quarterly seminars and peer sharing • Vendor evaluation 	<p>We work closely with our value chain partners and aim to create cooperative and long-lasting relationships while ensuring that they have adhered to regulations and EHS standards, protecting the continuity of our partnership.</p>
Employees 	<ul style="list-style-type: none"> • Regular dialogue sessions, town hall meetings, and forums • Company intranet • News bulletin • Employee Assistance Programme (counselling service) • Employee grievance handling procedures • Employee volunteering platform • Employee performance review 	<p>We aim to regularly engage our employees through dialogue sessions and support their professional development through performance reviews as they are essential to ensuring our operational efficiency and overall business excellence.</p>
Customers 	<ul style="list-style-type: none"> • Integrated customer and call centre • Welcome parties • Green Living Guides • Customer satisfaction surveys • Show suites feedback • Recycling programme • Campaign • Healthy Workplace Ecosystem • Annual tenant satisfaction surveys • Tenant engagement / networking events 	<p>We aim to build long-lasting relationships with our customers and are focused on maintaining the highest standards and increasing the value brought to them. This is done through delivering quality products and services together with satisfaction surveys which purposes allows us to discover areas of improvement that are necessary to meet customers’ rising expectations.</p>
Local Communities 	<ul style="list-style-type: none"> • Collaborations with charity and NGOs partners for community development • Universal design for homes and offices • Annual report • Company website • Corporate advertisements 	<p>We understand that our development projects will impact the local communities and we aim to effectively design spaces that incorporate the knowledge harnessed from the engagements.</p>
Media 	<ul style="list-style-type: none"> • Roadshows • Conferences, meetings and site visits • Media releases and interviews (if any) • Annual report • Company website and email alerts • Project launch functions 	<p>We aim to engage media outlets to broadcast our sustainability agenda and promote sustainable living, as they are the main source of information for our stakeholders.</p>

Materiality Assessment



Yanlord Western Gardens (Shanghai)

Upon analysis of the interest and concerns of our key stakeholders, we can identify and prioritise the material economic and ESG topics relevant to our Group against the GRI indicators. The senior management is responsible for ensuring that these economic and ESG topics are individually reviewed and assessed to validate their relevance, importance, and impact on the business on an ongoing basis. In FY2019, we expanded the list to introduce two additional material topics and our senior management endorsed this refreshed list of material topics.

Material Topics Identified	GRI Index	GRI Sub-topic
Economic Performance	GRI 201-1	Direct economic value generated and distributed
Environmental Compliance	GRI 307-1	Non-compliance with environmental laws and regulations
Occupational Health and Safety	GRI 403-2	Types of injury and rates of injury, occupational diseases, lost days, and absenteeism, and number of work-related fatalities
Customer Health and Safety	GRI 416-2	Incidents of non-compliance concerning the health and safety impacts of products and services
Customer Privacy	GRI 418-1	Substantiated complaints concerning breaches of customer privacy and losses of customer data
Customer Satisfaction ¹	GRI 102-43 GRI 102-44	Report the results or key conclusions of customer satisfaction surveys conducted in the reporting period

Figure 10: Material Topics Identified for FY2019

¹ Customer satisfaction was no longer categorised under GRI Specific Disclosures and recategorised into GRI 102: General Disclosures under GRI 102-43 and GRI 102-44.

Caring for Our People



14

At Yanlord, we are dedicated to safeguarding our employees' welfare and improving their workplace competencies. We strongly believe that the success of the Group is built on the back of our committed and capable workforce and they are fundamental in sustaining organisational effectiveness and performance. By doing so, we assure the mutual success of our employees' professional development and organisational performance.

Occupational Health and Safety

As a member of the Workplace Safety and Health Council (Construction and Landscape) Committee in Singapore, we hold a high corporate governance standard in occupational health and safety. We have been abiding by the Labour Law of local authorities, among others, to secure the health and safety of our employees in respective countries which the Group presence throughout the year. We also further increased our efforts to instil a mind-set that prioritises workplace safety and enforces health and safety policies to create a safe workplace culture.

We have taken a systematic approach to reporting any injury or accident arising within our residential and commercial properties (for sale, hospitality or held for rental purposes).

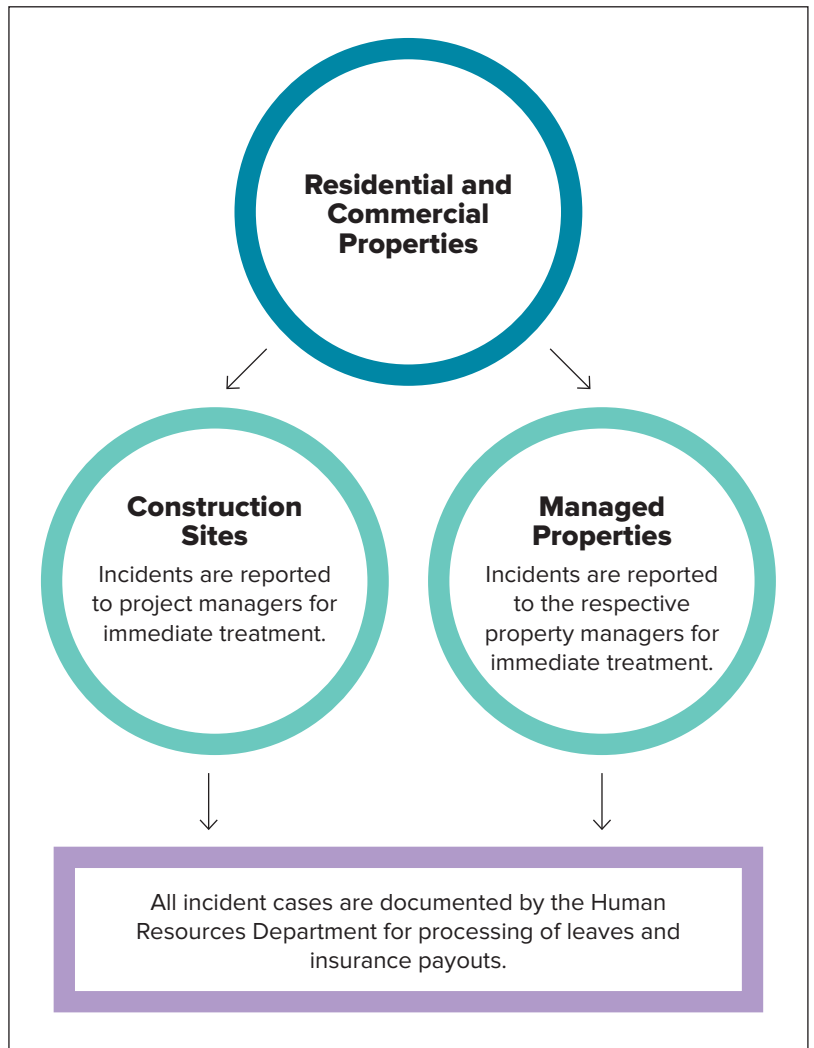


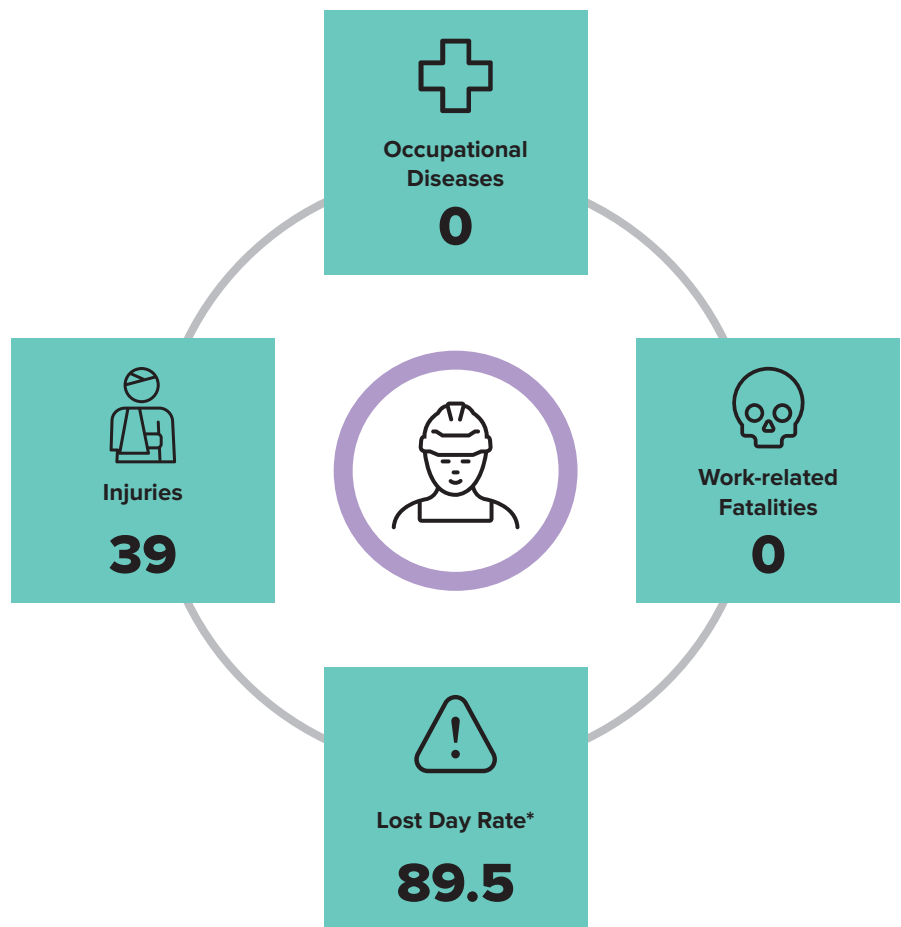
Figure 11: Incident Reporting Structure



Hangzhou Bayfront Isle (Hangzhou)

In FY2019, we continued to achieve our goal of zero occupational diseases and work-related fatalities in our residential and commercial properties (for sale, hospitality or held for rental purposes). We have also strengthened our occupational health and safety performance with a reduced lost day rate of 76.9 per million hours worked in FY2019 compared to 113.1 per million hours worked in FY2018. Furthermore, our number of injuries decreased from 45 to 39, keeping the rate of intensity of injuries below 1%. Despite about 28% increase in the number of employees, we have shown improvement in our performance in FY2019.

In 2020, we will focus our attention on improving our occupational health and safety performance with continuous policy enhancement and progress monitoring to maintain the lost day rate and the number of injury cases at minimum.



* Lost man-days per million hours worked

Figure 12: Occupational Health and Safety Statistics for FY2019

Caring for Our Customers



Yanlord Phoenix Hill (Nanjing)

We consistently prioritise the health and safety of our customers and consider their well-being at every stage of our operations when developing a property. Within all our residential and commercial properties (for sale, hospitality or held for rental purposes), we strive to sustain a healthy environment and avoid compliance breach. We are devoted to identifying all potential hazards that our customers could encounter and implement pre-emptive mitigation measures where necessary. To safeguard the health and safety of our customers, we have instituted several policies with provisions to ensure that accidents and non-compliance of regulations are avoided. Further, while diversifying our development projects, we adopt a responsible approach towards the preservation of natural environment and historical heritage, if any, on and around the construction site. Furthermore, to ensure all persons with special

needs are cared for, we have installed additional structures such as ramps, boarding bay and aided toilets.

Having completed a multitude of projects, we have come to understand that large open spaces and lush natural greenery within a development enhances aesthetics and the wellbeing of our customers. We have thus incorporated these elements in all our residential and commercial properties (for sale, hospitality or held for rental purposes) to increase customer satisfaction levels. Yanlord Townhouse is an example of our “natural” properties which capitalises on the natural tranquillity of its surroundings coupled with proximity to the amenities of cosmopolitan living.

Another important element that customers look for in our residential and commercial properties (for sale, hospitality or held for rental purposes)

is convenience. We have since ensured that all entry and exit points of our properties are located close to transport hubs such as bus stops and train stations. This proximity enables convenient commute and easy access to all amenities. One example is the Canjie project in Suzhou. Located in the redevelopment zone of Pingjiang Road and adjacent to the historical Couple's Retreat Garden, this project features architectural beauty, which combines the local historical aesthetic elements like garden compounds, and modern amenities. The shopping plaza of Cangjie was awarded the Silver Prize for the Best Futura Project (Architectural Design) by MIPIM Asia for its modern interpretation of traditional architectural elements and the innovative approach towards historic heritage preservation.

Another of our project, Yanlord Phoenix Hill is located in the picturesque Laoshan area in Nanjing Municipality



and enjoys access to the natural hot spring supply. By preserving the lush green area and enhancing the landscape with manicured trees and lawns, we deliver to our customers a most desirable living space featuring the view of mountain and hot spring therapy.

In FY2019, we have met the goals and targets set with zero incident of non-compliance concerning the health and safety issues on our properties. There were also zero case of non-compliance with voluntary codes concerning either customer health and safety or product and service information during the year. We are moving along with industry practice and aim to maintain the same result next year with our well-established customer health and safety practices.



NO

Incidents involving negative effect to health and safety for our customers



NO

Cases of non-compliance with voluntary codes concerning either occupational health and safety or product and service information

Figure 13: Goals and Targets for Customer Health and Safety

Customer Satisfaction

At Yanlord, we are dedicated to cementing our position as a brand that forges a harmonious community with our products and services.

Apart from leveraging on the good locational attributes of the prime sites to deliver value to our customers, we frequently engage our customers to keep us informed of their changing needs and evolving expectations. This approach provides us with a platform to listen to their feedback and capture value from them when we incorporate and actively respond to their concerns. This supports us in our commitment to providing our valued customers with prime properties coupled with the first-rate service.

In FY2019, we re-engaged an acclaimed independent research agency to conduct a customer satisfaction survey on our customers in the PRC, consisting of the buyers of our residential and commercial properties, the tenants of our office buildings, service apartments and retail shops, and the guests of our service apartments and hotels. Upon analysis of the survey results, we were able to identify potential areas of improvement.

In FY2019, our overall satisfaction score for products and services from the customer survey report was 82%, above the industry average of 75%, as seen in Figure 14 in next page. We were also able to once again surpass our 2018 performance and industry average in the service areas shown on the right. Looking forward, we will continue to take pride in our service quality and concentrate on improving our overall product and service satisfaction levels.

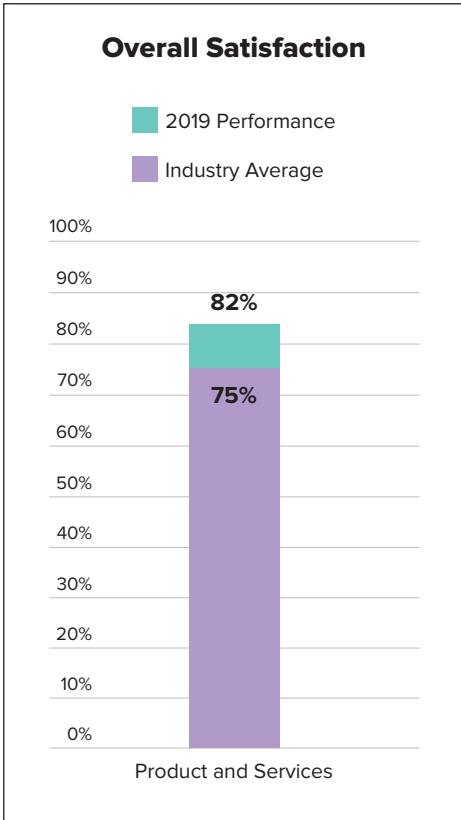


Figure 14: Overall Customer Satisfaction Score for FY2019

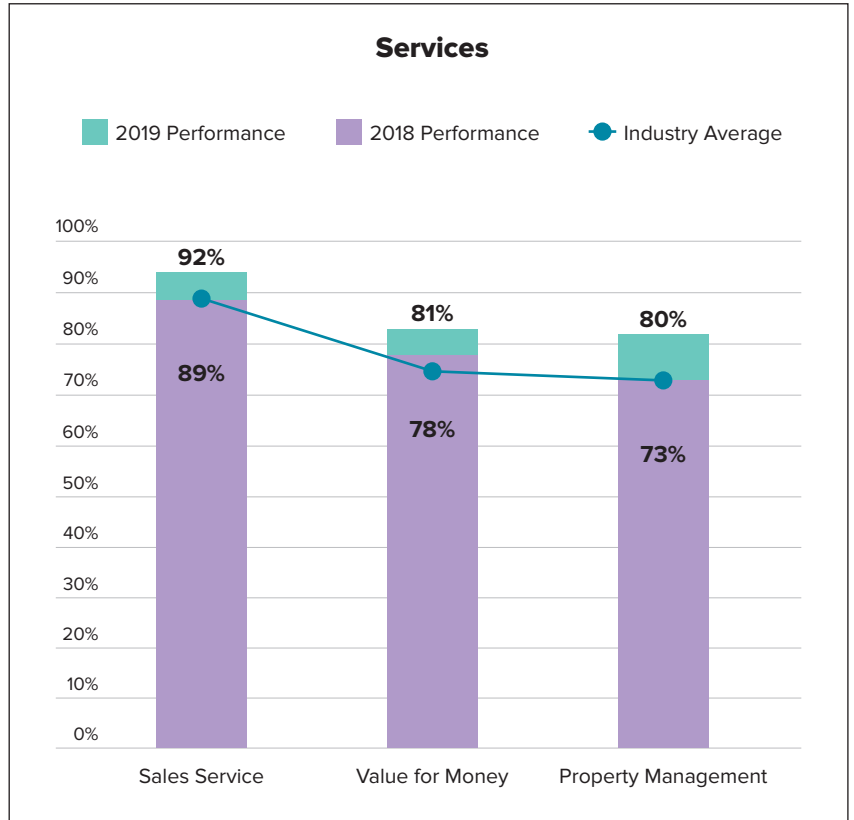


Figure 15: Customer Satisfaction Score on Sales Service, Value for Money and Property Management in FY2019

Customer Privacy

In FY2019, we introduced an additional material factor that highlights our dedication to protecting our customers’ personal data and information. All personal data and information are treated as strictly confidential and adequate controls have been put in place to ensure that cyber threats are prevented.

We have privacy policies in place to describe how personal data of various parties dealing with the Group are collected, used and protected. These privacy policies inform stakeholders on how we manage personal data, in compliance with relevant data protection legislation, including the Personal Data Protection Act in countries which the Group operates.

In FY2019, there were no substantiated complaints ² concerning breaches of customer privacy and losses of customer data. We are moving along with industry practice and aim to achieve the same result in 2020 with enhanced protective measures against cyber-attacks.



NO
 Substantiated complaints concerning breaches of customer privacy and losses of customer data

Figure 16: Goals and Targets for Customer Privacy

² Written statement by regulatory or similar official body addressed to the organisation that identifies breaches of customer privacy, or a complaint lodged with the organisation that has been recognised as legitimate by the organisation.

2019 Project Highlight



Yanlord Marina Centre (Zhuhai)

Zhuhai InterContinental Hotel came into full operation in FY2019 following almost a decade of construction. Being part of the landmark Yanlord Marina Centre located at the center of Guangdong-Hong Kong-Macau Greater Bay Area, this high-end hotel is the final touch to the beautiful skyline and serves as a testament to our pledge to architectural aesthetics and operational excellence.

Yanlord Marina Centre, located along Qinglu South Road near the coast, is a key landmark in Zhuhai City. Lying adjacent to the Gongbei Customs Checkpoint to Macau, the project enjoys easy access to the

recently opened Hong Kong-Zhuhai-Macau Bridge as well as the transport interchange of the light rail connecting Zhuhai and Guangzhou. As a key highlight of Zhuhai's city skyline, the approximately 229,000 square metre gross floor area Yanlord Marina Centre comprises a five-star hotel, high-grade residences, offices and retail shops. In conjunction with the grand opening of the Hong Kong-Zhuhai-Macau Bridge, Yanlord Marina Centre opened the doors to the brand new InterContinental Zhuhai, the five-star hotel is also outfitted with low-emissivity insulating glass and operates on a chiller heat recovery system in tackling environmental issues.

Standing at the gateway to Macau, through land connection, and to Hong Kong, through the Hong Kong-Zhuhai-Macau Bridge, Yanlord Marina Centre enjoys excellent connectivity and visibility. Situated in the Zhuhai City Center and adjacent to the Zhuhai-Macau immigration checkpoint at Gongbei, Yanlord Marina Centre will benefit from the substantial economic developments in neighbouring Macau, Guangzhou and Hong Kong as well as key infrastructural investments in the city.

Caring for Our Community



Yanlord on the Park (Shanghai)

We have always been focusing on finding a balance between meeting the high standards of our investors and being a good corporate citizen. Our operations not only impact our business performance but the local communities as well. It is thus our responsibility to minimise the negative impacts of our activities and execute environmental and socially responsible initiatives.

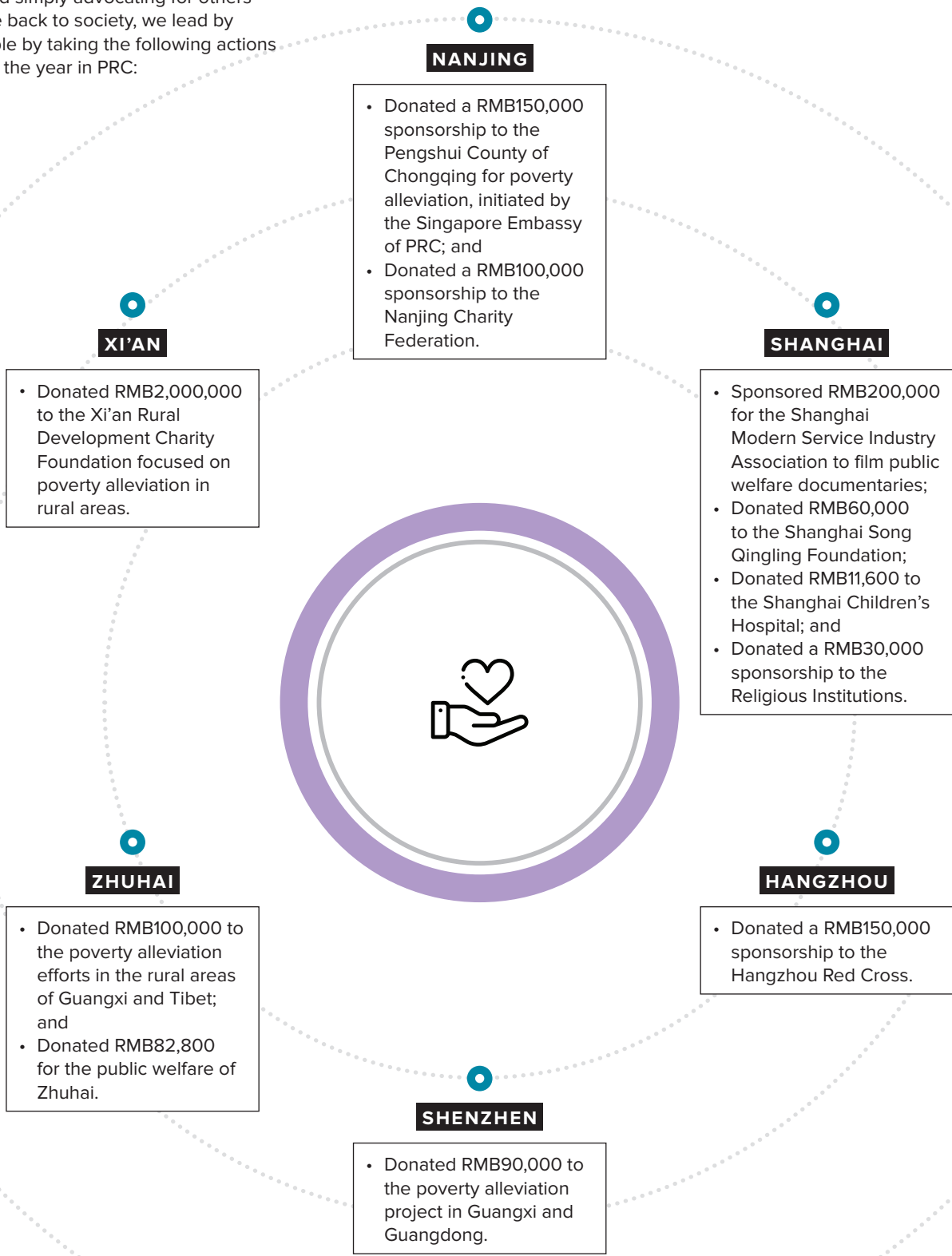
As we continue to deliver high-quality residential and commercial properties (for sale, hospitality or held for rental purposes) to our customers, our

commitment to ensuring environmental conservation through eco-friendly developments remains steadfast. We have also increased our involvement in special needs and underprivileged communities. Throughout the year, we organised student and youth engagement programmes, student enrichment programmes, and presented educational institutional grants and donations.

We respond to the PRC Central Government's call to contribute to the poverty alleviation in less developed

areas in PRC. Apart from a RMB2 million donation to the Xi'an Rural Development Charity Foundation by the Group, our subsidiaries also make generous contributions to this relief efforts, including the building of school dormitories in the mountainous Pengshui County of Chongqing Municipality, which initiative is also supported by the Singapore Embassy in PRC.

Beyond simply advocating for others to give back to society, we lead by example by taking the following actions during the year in PRC:



GRI Content Index

GRI Standard 2016	Disclosure Title	Page Reference & Remarks
GRI 102: GENERAL DISCLOSURE 2016		
ORGANISATIONAL PROFILE		
102-1	Name of the organisation	Page 2
102-2	Activities, brands, products and services	Page 3
102-3	Location of headquarters	Page 3
102-4	Location of operations	Page 3
102-5	Ownership and legal form	Page 2
102-6	Markets served	Page 3
102-7	Scale of the organisation	Page 3
102-8	Information on employees and other workers	Page 3
102-9	Supply Chain	Page 9
102-10	Significant changes to organisation and its supply chain	Not Applicable
102-11	Precautionary principle or approach	Page 7
102-12	External Initiatives	Page 7
102-13	Membership of associations	Page 14
STRATEGY		
102-14	Statement from senior decision-maker	Page 6
ETHICS AND INTEGRITY		
102-16	Values, principles, standards, and norms of behaviour	Page 4 Page 7
GOVERNANCE		
102-18	Governance structure	Page 8
STAKEHOLDER ENGAGEMENT		
102-40	List of stakeholder groups	Page 11-12
102-41	Collective bargaining agreements	Not Applicable
102-42	Identifying and selecting stakeholders	Page 11-12
102-43	Approach to stakeholder engagement	Page 11-12
102-44	Key topics and concerns raised	Page 13
REPORTING PRACTICE		
102-45	Entities included in the consolidated financial statements	Page 2 Page 3
102-46	Defining report content and topic Boundaries	Page 13
102-47	List of material topics	Page 13
102-48	Restatements of information	Not Applicable
102-49	Changes in reporting	Not Applicable
102-50	Reporting period	Page 2
102-51	Date of most recent report	Yanlord Land Group Limited Sustainability Report 2018
102-52	Reporting cycle	Page 2
102-53	Contact point for questions regarding the report	Page 2
102-54	Claims of reporting in accordance with the GRI Standards	Page 2
102-55	GRI content index	Page 22-23
102-56	External assurance	Not Externally Assured

GRI Standard 2016	Disclosure Title	Page Reference & Remarks
GRI 103: MANAGEMENT APPROACH 2016		
103-1	Explanation of the material topic and its boundary	Page 7
103-2	The management approach and its components	Page 10 Page 14
103-3	Evaluation of the management approach	Page 16 Page 18 Page 20
MATERIAL TOPICS		
GRI 201: ECONOMIC PERFORMANCE 2016		
201-1	Direct economic value generated and distributed	Page 10
GRI 307: ENVIRONMENTAL COMPLIANCE 2016		
307-1	Non-compliance with environmental laws and regulations	Page 7
GRI 403: OCCUPATIONAL HEALTH AND SAFETY 2016		
403-2	Types of injury and rates of injury, occupational diseases, lost days, and absenteeism, and number of work-related fatalities	Page 14-15
GRI 416: CUSTOMER HEALTH AND SAFETY 2016		
416-2	Incidents of non-compliance concerning the health and safety impacts of products and services	Page 16-17
GRI 418: CUSTOMER PRIVACY 2016		
418-1	Substantiated complaints concerning breaches of customer privacy and losses of customer data	Page 18
CUSTOMER SATISFACTION		
-	Report the results or key conclusions of customer satisfaction surveys conducted in the reporting period	Page 18