



Yanlord Land Group Limited

(Company Registration Number 200601911K)

(Incorporated with limited liability in the Republic of Singapore)

YANLORD GARNERS OVER RMB2.823 BILLION PRE-SALES THROUGH SUCCESSFUL WEEKEND LAUNCHES IN NANJING AND NANTONG

Singapore/Hong Kong – 31 March 2020 – Singapore Exchange-listed **Yanlord Land Group Limited** (“Yanlord” or the “Company”, and together with its subsidiaries, the “Group”), a real estate developer focusing on developing high-end integrated commercial and residential property projects in strategically selected high-growth cities in the People’s Republic of China (“PRC”) and Singapore, announced the strong sales performance at its latest launches of apartment units at Riverbay Century Gardens (江湾世纪花园) in Nanjing, Cloud Serenity Gardens (云逸都荟花园) in Nanjing and Yanlord Gardens (仁恒花园) in Nantong.

Opening to strong support from the market, Yanlord sold all 209 apartment units available on the opening day of the latest launch of apartment units at Yanlord Gardens (仁恒花园) in Nantong achieving pre-sales of approximately RMB914 million.

In Nanjing, the latest launch of apartment units at Riverbay Century Gardens (江湾世纪花园) saw 126 of the 132 apartment units sold on the opening day garnering pre-sales of approximately RMB999 million. Similarly, Cloud Serenity Gardens (云逸都荟花园) sold 278 of the 326 apartment units launched on the opening day garnering over RMB910 million pre-sales. Total pre-sales derived from these three launches amounted to over RMB2.823 billion.

Commenting on the sales performance at the launches of the apartment units, Yanlord’s Chairman and Chief Executive Officer, Mr. Zhong Sheng Jian, said, “We are

heartened by the favourable market response received at our latest project launches which reflects a progressive recovery in buyer sentiments within the PRC property sector that has been weighed down in recent months by the unfortunate onset of the COVID-19 pandemic. These three launches bear testament to the strong support and confidence that residents of Nanjing and Nantong place in the Group's ability to deliver quality developments. Capitalising on the sales momentum achieved, we have slated additional project launches that will serve to drive our future sales performance."

About Riverbay Century Gardens (江湾世纪花园) in Nanjing

Ideally situated within the Singapore Nanjing Eco Hi-Tech Island – a flagship economic collaboration program developed under the auspices of the Singapore-Jiangsu Cooperation Council – Riverbay Century Gardens with a total gross floor area of approximately 271,000 square metres rests along the island's idyllic riverfront offering future residents an unobstructed view of the picturesque Yangtze River. Well connected via planned thoroughfares running through the island as well as the adjacent metro station of the metro line route 10, the site lies in close proximity to the island's Youth Olympic commercial district (河西青奥商圈) and will offer future residents with city wide connectivity and a comprehensive suite of lifestyle amenities.

About Cloud Serenity Gardens (云逸都荟花园) in Nanjing

Ideally located in Jiangning District of Nanjing, the capital of Jiangsu Province, the project benefits from excellent connectivity via key thoroughfares running through the city and is adjacent to station of the city's metro line route 1. Future residents of the project will benefit from a comprehensive suite of lifestyle amenities surrounding the development such as schools, hospitals and parks.

About Yanlord Gardens (仁恒花园) in Nantong

Nestled within the lush greenery of three natural parks, the site benefits from Nantong government initiatives to develop the area into a key model for technology company development and innovation. Well connected via key thoroughfares and neighbouring station from the city's metro line route 1, future residents will enjoy a comprehensive suite of lifestyle amenities that include schools, hospitals and theatres.

##End##

Issued on behalf of Yanlord Land Group Limited

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About Yanlord Land Group Limited:

(Co. Reg. No. 200601911K)

Yanlord Land Group Limited (Z25.SI) is a real estate developer based in the PRC and Singapore focusing on the development of high-end fully-fitted residential, commercial and integrated property projects in strategically selected key and high-growth cities in the PRC. Yanlord Land Group Limited was listed in June 2006 on the Mainboard of the Singapore Stock Exchange.

Since Yanlord's foray into the PRC market in 1993, it has successfully developed a number of large-scale residential property developments in Shanghai and Nanjing with international communities of residents, such as Yanlord Gardens, Yanlord Riverside Gardens and Yanlord Riverside City in Shanghai and Orchid Mansions, Bamboo Gardens and Yanlord International Apartments in Nanjing. The "Yanlord" name has been developed into a premium brand, synonymous with quality, within the property development industry of PRC. Currently, the Group has an established presence in 16 key high-growth cities within the six major economic regions of the PRC namely, (i) Yangtze River Delta – Shanghai, Nanjing, Suzhou, Hangzhou, Nantong and Yancheng; (ii) Western China – Chengdu; (iii) Bohai Rim – Tianjin, Tangshan and Jinan; (iv) Southern China – Shenzhen, Zhuhai and Zhongshan; (v) Hainan – Haikou and Sanya; and (vi) Central China – Wuhan.

Yanlord has proactively extended its commercial property development projects, acquired a considerable number of land parcels for commercial use and has completed construction of retail malls, offices, hotels and serviced residence developments. These projects are expected to generate a stable rental income and increase the asset value for Yanlord.

For additional information pertaining to Yanlord Land Group Limited, please refer to the Group's website, www.yanlordland.com.