



YANLORD LAND GROUP LIMITED
(Incorporated with limited liability in the Republic of Singapore)
(Registration Number: 200601911K)

CESSATION OF QUARTERLY FINANCIAL RESULTS ANNOUNCEMENT

Yanlord Land Group Limited (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that following the amendments to Rule 705 of the Listing Manual of the Singapore Exchange Securities Trading Limited (“Listing Manual”), which took effect on 7 February 2020, the Company will not be required to announce its financial statements on a quarterly basis (“Quarterly Results Announcements”), unless in any subsequent event to be required under Rule 705(2) of the Listing Manual or otherwise required by the Exchange.

The Company believes that announcement of financial statements on a half-yearly basis coupled with observation of strengthened disclosure requirements and regular updates on key business activities are sufficient to keep the market informed of the Company’s and the Group’s state of affairs. The Board has, after due deliberations (including taking into consideration, *inter alia*, the management time, administrative efforts and costs required in connection therewith), decided not to continue with the Quarterly Results Announcements, and instead, the Company will announce its first half financial statements immediately after the figures are available, but in any event not later than 45 days after the relevant financial period pursuant to Rule 705(3)(b)(ii) of the Listing Manual.

In view of the foregoing, the Company will not be announcing its unaudited financial statements for the first quarter for the financial year ending 31 December 2020 (“FY2020”), but will be releasing its unaudited financial statements for the first half of FY2020 not later than 45 days after the end of the relevant financial period, i.e. on or before 14 August 2020. For the avoidance of doubt, the Company will not also announce its unaudited financial statements for the third quarter of FY2020.

The Company will continue to comply with its continuing disclosure obligations to keep the market updated as and when appropriate, should there be any material developments (financial or otherwise) relating to the Company or the Group. In addition, the Company would like to continue to engage with its shareholders and investors and having considered their need for information in the absence of Quarterly Results Announcements, the Company will provide updates on the Group’s property sales operating figures on a monthly basis, which will be released and uploaded to SGXNet commencing from April 2020 after the March 2020 operating figures are available.

Yanlord Land Group Limited
Zhong Sheng Jian
Chairman and Chief Executive Officer

26 February 2020