



YANLORD LAND GROUP LIMITED
(Incorporated with limited liability in the Republic of Singapore)
(Registration Number: 200601911K)

CHANGE IN INTEREST IN ENTITIES IN NANJING, THE PEOPLE'S REPUBLIC OF CHINA

Yanlord Land Group Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce the change in its effective interest in Nanjing Renbei Property Development Co., Ltd.¹ ("Nanjing Renbei"), an indirect wholly-owned subsidiary which in turn owns an interest of 26% in Nanjing Yusheng Real Estate Co., Ltd.² ("Nanjing Yusheng"), following an increase in the registered capital of Nanjing Renbei from RMB1,000,000 to RMB4,000,000 ("Capital Injection") pursuant to a cooperative agreement entered into between Nanjing Renyuan Investment Co., Ltd.³ ("Nanjing Renyuan"), Shanghai Yanlord Hongqiao Property Co., Ltd.⁴ ("Shanghai Hongqiao") and Nanjing Renbei. The Capital Injection has been paid in full by Shanghai Hongqiao and as a result, the Company's effective interest in Nanjing Renbei and Nanjing Yusheng has reduced from 100% and 26% to 70% and 18.2%, respectively.

Nanjing Renyuan is the Company's indirect wholly-owned subsidiary and the holding company of Nanjing Renbei; whereas Shanghai Hongqiao is an indirect subsidiary in which the Company's another wholly-owned subsidiary together with a third-party company, which is not a related party as defined in the relevant accounting standards and not an interested person as defined in the Listing Manual of the Singapore Exchange Securities Trading Limited, each holds an interest of 60% and 40% respectively.

The net tangible asset value represented by the reduced effective interest in Nanjing Renbei and Nanjing Yusheng based on their respective management accounts as at 30 June 2019 was approximately RMB406,000 and RMB3,927,000, respectively.

The above transaction is not expected to have any material impact on the net tangible assets per share or earnings per share of the Group for the financial year ending 31 December 2019.

None of the directors nor controlling shareholder of the Company has any interest, direct or indirect, in the above transaction save for their respective interests, through their shareholdings and/or directorships, as the case may be, in the Group.

Yanlord Land Group Limited
Zhong Sheng Jian
Chairman and Chief Executive Officer

6 December 2019

¹ An unofficial English translation name of 南京仁北房地产开发有限公司.

² An unofficial English translation name of 南京裕晟置业有限公司.

³ An unofficial English translation name of 南京仁远投资有限公司.

⁴ An unofficial English translation name of 上海仁恒虹桥房地产有限公司.