



YANLORD LAND GROUP LIMITED
(Incorporated with limited liability in the Republic of Singapore)
(Registration Number: 200601911K)

**ESTABLISHMENT OF A NEW ENTITY IN HANGZHOU, THE PEOPLE'S REPUBLIC OF CHINA
("PRC")**

Yanlord Land Group Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that Hangzhou Keyi Property Development Co., Ltd.¹ ("Hangzhou Keyi"), a joint venture of which the Company holds an effective interest of 30%, has set up a new entity in Hangzhou, PRC ("New Entity"). Details of the New Entity are set out below:-

Name of New Entity	:	Hangzhou Yingci Keyi Hospital Co., Ltd. ²
Shareholder	:	Hangzhou Keyi (100% interest)
Registered capital	:	RMB20,000,000
Principal activity	:	Provision of medical and hospital related services

The above transaction is not expected to have any material impact on the net tangible assets per share or earnings per share of the Group for the financial year ending 31 December 2019.

None of the directors nor controlling shareholder of the Company has any interest, direct or indirect, in the above transaction save for their respective interests, through their shareholdings and/or directorships, as the case may be, in the Group.

Yanlord Land Group Limited
Zhong Sheng Jian
Chairman and Chief Executive Officer

20 November 2019

¹ An unofficial English translation name of 杭州科谊房地产开发有限公司.

² An unofficial English translation name of 杭州英慈科谊医院有限公司.