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YANLORD

YANLORD LAND GROUP LIMITED
(Incorporated with limited liability in the Republic of Singapore)
(Registration Number: 200601911K)

ANNOUNCEMENT ON PROPOSED ISSUE OF SENIOR NOTES

Yanlord Land Group Limited (the “**Company**”) wishes to announce that its wholly-owned subsidiary, Yanlord Land (HK) Co., Limited (the “**Issuer**”), has mandated DBS Bank Ltd., The Hongkong and Shanghai Banking Corporation Limited and Standard Chartered Bank (Singapore) Limited as joint global coordinators, joint bookrunners and joint lead managers to arrange a series of fixed income investor meetings in Singapore and Hong Kong, commencing on 21 August 2019. An offering of United States dollar-denominated senior notes (the “**Notes**”) in reliance on Regulation S under the U.S. Securities Act of 1933, as amended, may follow subject to market conditions. The Notes will be guaranteed by the Company, which is rated “BB” with a stable outlook by Standard & Poor’s Ratings Services (“**S&P**”) and “Ba2” with a stable outlook by Moody’s Investors Service, Inc. (“**Moody’s**”). The Notes are expected to be rated “BB-” by S&P and “Ba3” by Moody’s.

Yanlord Land Group Limited
Zhong Sheng Jian
Chairman and Chief Executive Officer

21 August 2019

*This announcement is for information only and nothing in this announcement constitutes an offer of securities for sale, or a solicitation of an offer to purchase securities, in the United States or any other jurisdiction where such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. The Notes and the guarantees have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”), and may not be offered, sold or delivered within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Notes and the guarantees will only be offered and sold outside the United States in offshore transactions in reliance on Regulation S under the Securities Act. A rating is not a recommendation to buy, sell or hold the securities and may be subject to revision, suspension or withdrawal at any time by the relevant rating agencies.*