



Yanlord Land Group Limited

(Company Registration Number 200601911K)

(Incorporated with limited liability in the Republic of Singapore)

YANLORD GARNERS OVER RMB1.43 BILLION PRE-SALES IN 100% SELLOUT AT ITS LATEST LAUNCH OF YANLORD GARDENS IN NANTONG

Singapore/Hong Kong – 2 July 2019 – Singapore Exchange listed **Yanlord Land Group Limited** (“Yanlord” or the “Company”, and together with its subsidiaries, the “Group”), a real estate developer focusing on developing high-end integrated commercial and residential property projects in strategically selected high-growth cities in the People’s Republic of China (“PRC”), announced today that it had achieved a 100% sellout on the first day of the inaugural launch of Yanlord Gardens (仁恒花园) in Nantong.

Opening to stellar response from the market, Yanlord sold all 357 apartment units available for sale within first day of the launch at an average selling price of approximately RMB28,570 per square metre (“sqm”) for 50,235 sqm gross floor area sold. Total pre-sales derived from this launch amounted to approximately RMB1.43 billion.

Commenting on the launch of the apartment units, Mr. Zhong Sheng Jian, Yanlord’s Chairman and Chief Executive Officer, said, “Strong upgrader demand and healthy inflows of populations into first tier and second tier cities in the PRC continue to drive demand for high-quality residential developments. Capitalising on the positive buyer sentiment, we will continue to launch new projects that will cater to the demand of our discerning customers. Yanlord’s competitive advantage remains in the delivery of high-quality developments that continually meet and exceed customers’ demands in first tier and second tier cities in the PRC. This advantage is clearly reflected in the stellar

sell through witnessed in our recent project launches and will continue to lay the foundation for the Group's sustainable development.”

About Yanlord Gardens (仁恒花园) in Nantong

Ideally surrounded by three natural parks, the site has a plot ratio of 1.8 and benefits from the Nantong government initiatives to develop the area into a key model for technology company development and innovation. Well connected via key thoroughfares passing through the district as well as neighbouring stations from the city's metro line route 1, future residents of the project will enjoy a comprehensive suite of amenities such as hospitals, theatres as well as schools to cater to their lifestyle needs.

##End##

Issued on behalf of Yanlord Land Group Limited

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About Yanlord Land Group Limited:

(Co. Reg. No. 200601911K)

Yanlord Land Group Limited (Z25.SI) is a real estate developer based in the PRC and Singapore focusing on the development of high-end fully-fitted residential, commercial and integrated property projects in strategically selected key and high-growth cities in the PRC. Yanlord Land Group Limited was listed in June 2006 on the Mainboard of the Singapore Stock Exchange.

Since Yanlord's foray into the PRC market in 1993, it has successfully developed a number of large-scale residential property developments in Shanghai and Nanjing with international communities of residents, such as Yanlord Gardens, Yanlord Riverside Gardens and Yanlord Riverside City in Shanghai and Orchid Mansions, Bamboo Gardens and Yanlord International Apartments in Nanjing. The "Yanlord" name has been developed into a premium brand, synonymous with quality, within the property development industry of PRC. Currently, the Group has an established presence in 15 key high-growth cities within the six major economic regions of the PRC namely, (i) Yangtze River Delta – Shanghai, Nanjing, Suzhou, Hangzhou and Nantong; (ii) Western China – Chengdu; (iii) Bohai Rim – Tianjin, Tangshan and Jinan; (iv) Southern China – Shenzhen, Zhuhai and Zhongshan; (v) Hainan – Haikou and Sanya; and (vi) Central China – Wuhan.

Yanlord has proactively extended its commercial property development projects, acquired a considerable number of land parcels for commercial use and has completed construction of retail malls, offices, hotels and serviced residence developments. These projects are expected to generate a stable rental income and increase the asset value for Yanlord.

For additional information pertaining to Yanlord Land Group Limited, please refer to the Group's website, www.yanlordland.com.