



YANLORD LAND GROUP LIMITED
(Incorporated with limited liability in the Republic of Singapore)
(Registration Number: 200601911K)

DISPOSAL OF INTEREST IN SUBSIDIARIES IN SHANGHAI, THE PEOPLE'S REPUBLIC OF CHINA

Yanlord Land Group Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that its wholly-owned subsidiary, Nanjing Renyuan Investment Co., Ltd.¹, has disposed of a 95% interest ("Disposal Interest") in its wholly-owned subsidiary, Shanghai Rensheng Real Estate Co., Ltd.² ("Shanghai Rensheng") which owns a 51% interest in Shanghai Yanlord Investment Management Co., Ltd.³ ("Shanghai Management"), a wholly-owned subsidiary of the Group, which in turn owns 100% interest in Shanghai Zhongting Property Development Co., Ltd.⁴, to a company which is not a related party as defined in the relevant accounting standards and not an interested person as defined in the Listing Manual of the Singapore Exchange Securities Trading Limited by way of an increase in registered capital of RMB240 million in Shanghai Rensheng, which has been fully paid-up ("Disposal"). The remaining 49% interest in Shanghai Management is held by Yanlord Land Investment Management (Shanghai) Co., Ltd.⁵, a wholly-owned subsidiary.

The net tangible asset value represented by the Disposal Interest based on the management accounts of Shanghai Rensheng as at 21 June 2019 was approximately RMB240 million.

The Disposal is not expected to have any material impact on the net tangible assets per share or earnings per share of the Group for the financial year ending 31 December 2019.

None of the directors nor controlling shareholder of the Company has any interest, direct or indirect, in the Disposal save for their respective interests, through their shareholdings and/or directorships, as the case may be, in the Group.

Yanlord Land Group Limited
Zhong Sheng Jian
Chairman and Chief Executive Officer

28 June 2019

¹ An unofficial English translation name of 南京仁远投资有限公司.

² An unofficial English translation name of 上海仁晟置业有限公司.

³ An unofficial English translation name of 上海仁恒投资管理有限公司.

⁴ An unofficial English translation name of 上海中庭房地产开发有限公司.

⁵ An unofficial English translation name of 仁恒置地投资管理(上海)有限公司.