



仁恒
YANLORD

YANLORD LAND GROUP LIMITED

(Incorporated with limited liability in the Republic of Singapore)

(Registration Number: 200601911K)

SALES OF CAR PARK LOT AND PROPERTY UNIT

In accordance with Rule 910 of the Listing Manual of the Singapore Exchange Securities Trading Limited, Yanlord Land Group Limited (“Company” and together with its subsidiaries, “Group”) wishes to announce the sales of a car park lot and a property unit in Shanghai (“Transactions”), details of which are set out below:-

No.	Name of Seller	Name of Interested Person/Relative	Name of Project and Unit Number	Consideration (RMB)	Special Discount
1	Shanghai Renpin Property Development Co., Ltd. ¹ , a subsidiary of the Group	Ms Ho Su Ann, sister-in-law of Mr Zhong Siliang, director of the Company	Shanghai Yanlord on the Park, Car park Nong 88, No. B362	460,000	Nil
2	Shanghai Renpin Property Development Co., Ltd. ¹ , a subsidiary of the Group	Ms Zhong Sixia, niece of Mr Zhong Sheng Jian, director and controlling shareholder of the Company. Ms Zhong Sixia is employed as the Deputy Director of Yanlord Land Investment Management (Shanghai) Co., Ltd. ² , a wholly-owned subsidiary of the Group.	Shanghai Yanlord on the Park, Nong 88, Block 6, Room 801	16,033,744	5%

The consideration for Transaction no. 1 was computed based on the market price of the project offered to the general public at the inaugural launch of the project in Shanghai. The consideration for Transaction no. 2 was computed based on the market price of the said property unit after deducting a 5% discount granted in accordance with an existing employee scheme whereby employees within the Group and their immediate family are entitled to a discount of up to 5% off the market price for property purchase. Other terms of the Transactions are the same as those offered to unrelated purchasers of the said project.

¹ An unofficial English translation name of 上海仁品房地产开发有限公司.

² An unofficial English translation name of 仁恒置地投资管理(上海)有限公司.

The Audit Committee and the Board of Directors (“Board”) have reviewed and approved the Transactions, and are satisfied that the terms of the Transactions are fair and reasonable and are not prejudicial to the interests of the Company and its minority shareholders.

Mr Zhong Sheng Jian and Mr Zhong Siliang have abstained from voting on the Board’s review and approval of the respective Transactions which they are interested in.

Submitted by:

Zhong Sheng Jian
Chairman and Chief Executive Officer

16 January 2019