



YANLORD LAND GROUP LIMITED
(Incorporated with limited liability in the Republic of Singapore)
(Registration Number: 200601911K)

ACQUISITION OF ENTITIES IN HANGZHOU, THE PEOPLE'S REPUBLIC OF CHINA ("PRC")

Yanlord Land Group Limited ("Company" and together with its subsidiaries, "Group") wishes to announce that it has through its wholly-owned subsidiary, Hangzhou Renan Property Co., Ltd.¹, acquired ("Acquisition") an interest of 50% in a company in Hangzhou, PRC, known as Hangzhou Binbai Investment Management Co., Ltd.² ("Hangzhou Binbai") which also owns 100% interest in a company in Hangzhou, PRC, known as Hangzhou Binheng Property Development Co., Ltd.³ ("Hangzhou Binheng"). The registered capital of Hangzhou Binbai and Hangzhou Binheng as set out below remained unpaid at the time of Acquisition and there was no consideration payable for the Acquisition. Other details of Hangzhou Binbai and Hangzhou Binheng are set out below:-

- (i) Hangzhou Binbai
 - Registered capital (unpaid) : RMB20,000
 - Principal activity : Investment holding

- (ii) Hangzhou Binheng
 - Registered capital (unpaid) : RMB100,000,000
 - Principal activity : Property development

The net liability of the Acquisition based on the management accounts as at 30 September 2018 was approximately RMB700.

The above transaction is not expected to have any material impact on the net tangible assets per share or earnings per share of the Group for the financial year ending 31 December 2018.

None of the directors nor controlling shareholder of the Company has any interest, direct or indirect, in the above transaction save for their respective interests, through their shareholdings and/or directorships, as the case may be, in the Group.

Submitted by:

Zhong Sheng Jian
Chairman and Chief Executive Officer

28 December 2018

¹ An unofficial English translation name of 杭州仁安房地产有限公司.

² An unofficial English translation name of 杭州滨柏投资管理有限公司.

³ An unofficial English translation name of 杭州滨恒房地产开发有限公司.