



YANLORD LAND GROUP LIMITED
(Incorporated with limited liability in the Republic of Singapore)
(Registration Number: 200601911K)

ACQUISITION OF AN ADDITIONAL INTEREST IN A COMPANY IN WUHAN, THE PEOPLE'S REPUBLIC OF CHINA ("PRC")

Yanlord Land Group Limited ("Company" and together with its subsidiaries, "Group") wishes to announce that its wholly-owned subsidiary, Nanjing Renyuan Investment Co., Ltd.¹ ("Nanjing Renyuan") has acquired an additional interest of 54% ("Acquisition") in a company in Wuhan, PRC, known as Wuhan Yanlord Zhuyeshan Real Estate Co., Ltd.² ("Wuhan Yanlord") for an amount of RMB330,726,568, comprising a registered capital of RMB159,650,667 and a capital reserve of RMB171,075,901, which was fully paid. Following the Acquisition, the Company's interest in Wuhan Yanlord, held through Nanjing Renyuan, has increased from 1% to 55%.

Details of Wuhan Yanlord are set out below:-

Registered capital : RMB292,692,889
Principal activity : Property development and other related activities

The net tangible asset value of the Acquisition based on the management accounts of Wuhan Yanlord as at 31 October 2018 was approximately RMB316 million.

The above transaction is not expected to have any material impact on the net tangible assets per share or earnings per share of the Group for the financial year ending 31 December 2018.

None of the directors nor controlling shareholder of the Company has any interest, direct or indirect, in the above transaction save for their respective interests, through their shareholdings and/or directorships, as the case may be, in the Group.

Submitted by:

Zhong Sheng Jian
Chairman and Chief Executive Officer

6 December 2018

¹ An unofficial English translation name of 南京仁远投资有限公司.

² An unofficial English translation name of 武汉仁恒竹叶山置业有限公司.