



仁恒
YANLORD

YANLORD LAND GROUP LIMITED

(Incorporated with limited liability in the Republic of Singapore)
(Registration Number: 200601911K)

ESTABLISHMENT OF A NEW ENTITY IN HANGZHOU, THE PEOPLE'S REPUBLIC OF CHINA

Yanlord Land Group Limited ("Company" and together with its subsidiaries, "Group") wishes to announce that it has through its wholly-owned subsidiary, Yanlord Property Service Management (China) Co., Ltd.¹ ("Yanlord Property"), set up a new company in Hangzhou, the People's Republic of China ("New Entity"). Details of the New Entity are set out below:-

Name of New Entity	:	Hangzhou Renhang Property Management Co., Ltd. ²
Shareholder	:	Yanlord Property (100% interest)
Registered capital	:	RMB5,000,000
Principal activity	:	Property management and other related activities

The above transaction is not expected to have any material impact on the net tangible assets per share or earnings per share of the Group for the financial year ending 31 December 2018.

None of the directors nor controlling shareholder of the Company has any interest, direct or indirect, in the above transaction save for their respective interests, through their shareholdings and/or directorships, as the case may be, in the Group.

Submitted by:

Zhong Sheng Jian
Chairman and Chief Executive Officer

22 November 2018

¹ An unofficial English translation name of 仁恒物业服务管理(中国)有限公司.

² An unofficial English translation name of 杭州仁杭物业管理有限公司.