



Yanlord Land Group Limited

PRESS RELEASE –YANLORD ACQUIRES STAKE IN PRIME SUZHOU RESIDENTIAL DEVELOPMENT SITE FOR RMB450 MILLION

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- Yanlord acquires a 30% stake in a prime residential development site with an approximate gross floor area (“GFA”) of 141,864 square metre (“sqm”) in Suzhou via a capital injection of RMB450 million.
- Ideally situated for prime residential developments, the site is well connected via key thoroughfares and stations from the city’s No.2 and No.4 metro line and No. 8 metro line which is under planning.
- Latest acquisition reinforces strategic focus within the greater Suzhou real estate market which continues to witness strong demand for high quality residential developments.

Singapore/Hong Kong – 24 October 2018 – Singapore Exchange (“SGX”) listed **Yanlord Land Group Limited** (“Yanlord” or the “Company”, and together with its subsidiaries, the “Group”), a real estate developer focused on developing high-end integrated commercial and residential property projects in strategically selected high-growth cities in the People’s Republic of China (“PRC”), announced today that it has through its wholly-owned subsidiary, Nanjing Renyuan Investment Co., Ltd.¹, acquired a 30% stake in Suzhou Jinjun Property Development Co., Ltd.², a project company which holds an approximately 141,864 sqm GFA prime residential development site in Suzhou city’s Gusu District (姑苏区) via a capital injection of RMB450 million.

Ideally situated within Suzhou city’s administrative district, the site has a site area of approximately 57,000 sqm and a plot ratio of up to 2.5 times. Benefiting from its close proximity to Huqiu Wetland Park (虎丘湿地公园), a key tourist destination and endearingly known as Suzhou city’s Green Lung, the site is well connected via key thoroughfares passing through the district as well as the city’s No.2, No.4 metro lines and No.8 metro line which is under planning.

¹ An unofficial English translation name of 南京仁远投资有限公司.

² An unofficial English translation name of 苏州金俊房地产开发有限公司.

Future residents of the project will be able to enjoy the comprehensive and mature suit of lifestyle amenities surrounding the site such as shopping malls, hospitals, libraries and schools that will cater to their every lifestyle need.

Commenting on the latest acquisition, Mr. Zhong Sheng Jian, Yanlord's Chairman and Chief Executive Officer, said, "Nestled in the most important transportation and administrative hub of Suzhou city, this project reiterates our commitment to and confidence in the Suzhou real estate market, and will build on our extensive track record of developing quality residences which Suzhou citizens have grown to trust and support."

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Issued on behalf of Yanlord Land Group Limited

Analysts & Media Contact:

<p>Yim Jeng Yuh Head of Corporate and Investor Relations Phone: (65) 6336 2922 jengyuh.yim@yanlord.com.sg</p>	<p>Krystal Xu Investor Relations Associate Phone: (65) 6336 2922 Krystal.xu@yanlord.com.sg</p>
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About Yanlord Land Group Limited:

(Co. Reg. No. 200601911K)

Yanlord Land Group Limited (Z25.SI) is a real estate developer based in the PRC focusing on the development of high-end fully-fitted residential, commercial and integrated property projects in strategically selected key and high-growth cities in the PRC. Yanlord Land Group Limited was listed in June 2006 on the Mainboard of the Singapore Stock Exchange.

Since Yanlord's foray into the PRC market in 1993, it has successfully developed a number of large-scale residential property developments in Shanghai and Nanjing with international communities of residents, such as Yanlord Gardens, Yanlord Riverside Gardens and Yanlord Riverside City in Shanghai and Orchid Mansions, Bamboo Gardens and Yanlord International Apartments in Nanjing. The "Yanlord" name has been developed into a premium brand, synonymous with quality, within the property development industry of PRC. Currently, the Group has an established presence in 15 key high-growth cities within the six major economic regions of the PRC, namely, (i) Yangtze River Delta – Shanghai, Nanjing, Suzhou, Hangzhou and Nantong (ii) Western China – Chengdu; (iii) Bohai Rim – Tianjin, Tangshan and Jinan; (iv) Southern China – Shenzhen, Zhuhai and Zhongshan; (v) Hainan – Haikou and Sanya; and (vi) Central China – Wuhan.

Yanlord has proactively extended its commercial property development projects, acquired a considerable number of land parcels for commercial use and has completed construction of retail malls, offices, hotels and serviced residence developments. These projects are expected to generate a stable rental income and increase the asset value for Yanlord.

For additional information pertaining to Yanlord Land Group Limited, please refer to the Group's website, www.yanlordland.com.