



YANLORD LAND GROUP LIMITED
(Incorporated with limited liability in the Republic of Singapore)
(Registration Number: 200601911K)

ACQUISITION OF A COMPANY IN BEIJING, THE PEOPLE'S REPUBLIC OF CHINA ("PRC")

Yanlord Land Group Limited ("Company" and together with its subsidiaries, "Group") wishes to announce that it has through its wholly-owned subsidiary, Nanjing Renyuan Investment Co., Ltd.¹, acquired an interest of 33% in a company in Beijing, PRC, known as Beijing Zhonggang International Property Development Co., Ltd.² ("Beijing Zhonggang") for a cash consideration of RMB16.5 million ("Acquisition"). The consideration of the Acquisition was arrived at on a willing buyer, willing seller basis and has been fully paid.

Details of Beijing Zhonggang are set out below:-

Registered capital : RMB50,000,000
Principal activity : Property development and other related activities

The net liability of the Acquisition based on the management accounts of Beijing Zhonggang as at 30 June 2018 was approximately RMB9.3 million.

The Acquisition is not expected to have any material impact on the net tangible assets per share or earnings per share of the Group for the financial year ending 31 December 2018.

None of the directors nor controlling shareholder of the Company has any interest, direct or indirect, in the Acquisition save for their respective interests, through their shareholdings and/or directorships, as the case may be, in the Group.

Submitted by:

Zhong Sheng Jian
Chairman and Chief Executive Officer

15 October 2018

¹ An unofficial English translation name of 南京仁远投资有限公司.

² An unofficial English translation name of 北京中港国际房地产开发有限公司.