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YANLORD

Yanlord Land Group Limited

*PRESS RELEASE – YANLORD ACQUIRES 51% STAKE IN A COMPANY WITH
DEVELOPMENT RIGHTS TO A 236,500 SQM GFA PRIME RESIDENTIAL DEVELOPMENT
SITE IN NANTONG*

YANLORD ACQUIRES 51% STAKE IN A COMPANY WITH DEVELOPMENT RIGHTS TO A 236,500 SQM GFA PRIME RESIDENTIAL DEVELOPMENT SITE IN NANTONG

- Yanlord acquires 51% stake in a company holding development rights to a 236,500 square metre (“sqm”) gross floor area (“GFA”) prime residential development site in Central Innovation District (中央创新区核心区域) of Nantong city(南通市) in Jiangsu Province (江苏省).
- Surrounded by three natural parks, the site is ideally situated for residential developments and will include the development of high quality residential apartments, townhouses and villas and is well connected via key thoroughfares and stations from two of the city’s metro lines, route 1 and 2.

Singapore/Hong Kong – 18 May 2018 – Singapore Exchange listed **Yanlord Land Group Limited** (“Yanlord” or the “Company”, and together with its subsidiaries, the “Group”), a real estate developer focusing on developing high-end integrated commercial and residential property projects in strategically selected high-growth cities in the People’s Republic of China (“PRC”), announced today that it has through its subsidiary, Yanlord Land (Nantong) Co., Ltd.¹ acquired a 51% interest in Nantong Hechuang Real Estate Co., Ltd.² which holds the development rights to a 236,500 sqm residential development site in Nantong city, Jiangsu Province through an equity

¹ An unofficial English translation name of 仁恒置地(南通)有限公司.

² An unofficial English translation name of 南通禾创置业有限公司.

injection of approximately RMB21 million.

Ideally surrounded by three natural parks, the site has a plot ratio of 1.8 and benefits from the Nantong government initiatives to develop the area into a key technology demonstration zone. Well connected via key thoroughfares passing through the district as well as neighbouring stations from two of the city's metro lines route 1 and 2, future owners and tenants of the project will enjoy a comprehensive suite of business and lifestyle amenities such as hospitals, theatres as well as schools from the primary-school to high-school level.

Commenting on the latest acquisition, Mr. Zhong Sheng Jian, Yanlord's Chairman and Chief Executive Officer, said, "This latest acquisition is our second project in Nantong and a continuation of our strategic initiative to further expand our footprint within the Yangtze River Delta. Ideally located within Central Innovation District of Nantong, the site will build on Yanlord's track record for the development of high-quality residences and is expected to contribute significantly to our future growth."

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Issued on behalf of Yanlord Land Group Limited

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About Yanlord Land Group Limited:

(Co. Reg. No. 200601911K)

Yanlord Land Group Limited (Z25.SI) is a real estate developer focusing on the development of high-end fully-fitted residential, commercial and integrated property projects in strategically selected key and high-growth cities in the PRC. Yanlord Land Group Limited was listed in June 2006 on the Mainboard of the Singapore Stock Exchange.

Since Yanlord's foray into the PRC market in 1993, it has successfully developed a number of large-scale residential property developments in Shanghai and Nanjing with international communities of residents, such as Yanlord Gardens, Yanlord Riverside Gardens and Yanlord Riverside City in Shanghai and Orchid Mansions, Bamboo Gardens and Yanlord International Apartments in Nanjing. The "Yanlord" name has been developed into a premium brand, synonymous with quality, within the property development industry of PRC. Currently, the Group has an established presence in 15 key high-growth cities within the six major economic regions of the PRC, namely, (i) Yangtze River Delta – Shanghai, Nanjing, Suzhou, Hangzhou and Nantong (ii) Western China – Chengdu; (iii) Bohai Rim – Tianjin, Tangshan and Jinan; (iv) Southern China – Shenzhen, Zhuhai and Zhongshan; (v) Hainan – Haikou and Sanya; and (vi) Central China – Wuhan.

Yanlord has proactively extended its commercial property development projects, acquired a considerable number of land parcels for commercial use and has completed construction of retail malls, offices, hotels and serviced residence developments. These projects are expected to generate a stable rental income and increase the asset value for Yanlord.

For additional information pertaining to Yanlord Land Group Limited, please refer to the Group's website, www.yanlordland.com