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YANLORD

YANLORD LAND GROUP LIMITED
(Incorporated with limited liability in the Republic of Singapore)
(Registration Number: 200601911K)

CHANGE IN INTEREST IN A SUBSIDIARY

Yanlord Land Group Limited (“Company”) wishes to announce that Zhuhai Yanlord Real Estate Development Co., Ltd. (“ZYRE”), which is 90% owned by Yanlord Land Pte. Ltd. (“YLPL”) ¹, has transferred its 100% stake (“Transfer”) in Zhuhai Yanlord Property Management Co., Ltd. (“ZYPM”) ² to Yanlord Property Service Management (China) Co., Ltd. (“YPSM”) ³, a wholly-owned subsidiary of YLPL, for a cash consideration of approximately RMB3.38 million (“Consideration”). The Consideration was arrived at on a willing buyer, willing seller basis.

Based on the management accounts of ZYPM as at 30 November 2015, the net tangible asset value (“NTA”) of the Transfer was approximately RMB2.07 million.

Following the Transfer, the Company’s interest in ZYPM has increased from 90% to 100%, held through YPSM.

The Transfer is not expected to have any material impact on the NTA and earnings per share of the Company for the financial year ending 31 December 2015.

Mr Zhong Sheng Jian (“Mr Zhong”) is a director of the Company, YLPL and ZYRE. Mr Zhong is also the chairman and legal representative of ZYRE and a controlling shareholder of the Company via his shareholding interest in Yanlord Holdings Pte. Ltd. Ms Chan Yiu Ling (“Ms Chan”) is a director of the Company, YLPL, ZYRE and YPSM. Ms Chan is also the chairman and legal representative of YPSM.

Save as disclosed herein, none of the directors nor controlling shareholders of the Company has any interest, direct or indirect, in the Transfer.

Submitted by:

Zhong Sheng Jian
Chairman and Chief Executive Officer

30 December 2015

¹ Yanlord Land Pte. Ltd. is a wholly-owned subsidiary of the Company.

² An unofficial English translation name of 珠海仁恒物业管理有限公司.

³ An unofficial English translation name of 仁恒物业服务管理（中国）有限公司.