

YANLORD LAND GROUP LIMITED

(Incorporated with limited liability in the Republic of Singapore) (Registration Number: 200601911K)

YANLORD LAND RECEIVES MOST TRANSPARENT COMPANY AWARD FROM SIAS

The Board of Directors of **Yanlord Land Group Limited** ("Yanlord") is pleased to announce that it had received the runners-up award for "Most Transparent Company Award – Foreign Listed Company" from the Securities Investors Association (Singapore) ("SIAS") at the SIAS Investors Choice Awards 2007 ceremony held on 4 October 2007.

Endorsed and supported by important members of the investment community such as Singapore Exchange Limited, Singapore Institute of Directors, Singapore Society of Financial Analysts, Institute of Certified Public Accountants of Singapore, Standard & Poor's, PricewaterhouseCoopers, Securities Association of Singapore, Investment Management Association of Singapore, Corporate Governance and Financial Reporting Centre at the National University of Singapore Business School and The Business Times - the award recognizes companies which enhance shareholders' value through good corporate governance.

Commenting on the award, Yanlord's Chairman and Chief Executive Officer, Mr. Zhong Sheng Jian, said, "We are honoured to have received this prestigious award and are greatly heartened to be selected as a representative for good corporate governance, especially considering that Yanlord was listed on the Singapore Exchange Securities Trading Limited in June 2006. We will continue in our efforts to maintain the highest level of corporate governance and transparency by ensuring timely and accurate dissemination of corporate information to our valued stakeholders."

On behalf of the Board

Zhong Sheng Jian Chairman and Chief Executive Officer

5 October 2007

The initial public offering for the shares of Yanlord was joint lead managed by HL Bank and CLSA Merchant Bankers Limited (the "Managers"). The Managers assume no responsibility for the contents of this announcement.