



**YANLORD LAND GROUP LIMITED**  
(Incorporated with limited liability in the Republic of Singapore)  
(Registration Number: 200601911K)

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The Board of Directors ("Board") of Yanlord Land Group Limited ("Company") wishes to announce that:-

**(I) INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY IN HONG KONG**

The Company has incorporated a wholly-owned subsidiary in Hong Kong, known as Yanlord Land (HK) Co., Limited ("YLHK").

Details of YLHK are as follows:-

- |      |                    |   |                     |
|------|--------------------|---|---------------------|
| (i)  | Registered Capital | : | HK\$1.00            |
| (ii) | Principal activity | : | Management Services |

**(II) INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY IN SHENZHEN, PEOPLE'S REPUBLIC OF CHINA**

Yanlord Land Pte. Ltd. ("YLPL") has incorporated a wholly-owned subsidiary in Shenzhen, PRC, known as Yanlord Land Investment Management Consultancy (Shenzhen) Co., Ltd.<sup>1</sup> ("YIMC").

Details of YIMC are as follows:-

- |      |                    |   |                     |
|------|--------------------|---|---------------------|
| (i)  | Registered Capital | : | US\$2,000,000.00    |
| (ii) | Principal activity | : | Management Services |

YLPL is a wholly-owned subsidiary of the Company.

On behalf of the Board

Zhong Sheng Jian  
Chairman and Chief Executive Officer

29 October 2007

The initial public offering for the shares of the Company was joint lead managed by HL Bank and CLSA Merchant Bankers Limited (the "Managers"). The Managers assume no responsibility for the contents of this announcement.

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<sup>1</sup> The unofficial English translation name of 仁恒置地投资管理咨询(深圳)有限公司