



YANLORD LAND GROUP LIMITED

(Incorporated with limited liability in the Republic of Singapore)
(Registration Number: 200601911K)

ACQUISITION OF AN ENTITY IN SUZHOU, THE PEOPLE'S REPUBLIC OF CHINA ("PRC")

Yanlord Land Group Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that its wholly-owned subsidiary, Yanlord Land Investment Management (Shanghai) Co., Ltd.¹, has acquired an interest of 85% ("Acquired Interest") in an entity in Suzhou, PRC, known as Changshu Future Land Yuexin Property Development Co., Ltd.² ("Changshu Future"), which is principally engaged in the business of property development, for a cash consideration of RMB1 ("Acquisition"). The consideration was arrived at on a willing buyer, willing seller basis and taking into account the registered capital of Changshu Future of RMB20,000,000 which was unpaid at the time of Acquisition.

The net tangible liability represented by the Acquired Interest based on the management accounts of Changshu Future as at 31 July 2019 was approximately RMB479,000.

The Acquisition is not expected to have any material impact on the net tangible assets per share or earnings per share of the Group for the financial year ending 31 December 2019.

None of the directors nor controlling shareholder of the Company has any interest, direct or indirect, in the Acquisition save for their respective interests, through their shareholdings and/or directorships, as the case may be, in the Group.

Yanlord Land Group Limited
Zhong Sheng Jian
Chairman and Chief Executive Officer

19 November 2019

¹ An unofficial English translation name of 仁恒置地投资管理（上海）有限公司.

² An unofficial English translation name of 常熟新城悦欣房地产开发有限公司.