



**Yanlord Land Group Limited**

***PRESS RELEASE –YANLORD SELLS OVER RMB2.986 BILLION WORTH OF APARTMENTS AT INAUGURAL LAUNCH OF YANLORD TAOYUAN GARDENS IN NANJING***

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LAUNCH OF YANLORD TAOYUAN GARDENS IN NANJING**

**(Singapore/Hong Kong – 28 August 2018)** – Singapore Exchange (“SGX”) listed **Yanlord Land Group Limited** (“Yanlord” or the “Company”, and together with its subsidiaries, the “Group”), a real estate developer focused on developing high-end integrated commercial and residential property projects in strategically selected high-growth cities in the People’s Republic of China (“PRC”), announced today that it had sold over RMB2.986 billion worth of apartment units at the inaugural launch of Yanlord Taoyuan Gardens (桃园世纪华庭) in Nanjing.

Opening to stellar response from the market on 26 August 2018, Yanlord sold over 99% or 510 of the 516 apartment units launched during the first day of sales garnering over RMB2.986 billion worth of pre-sales transactions. Total residential gross floor area launched during this phase was approximately 68,960 square metres.

Ideally situated within Nanjing’s traditional city centre, the Gulou District (鼓楼区), Yanlord Taoyuan Gardens enjoys picturesque views of the Yangtze River and benefits from excellent connectivity via the city’s key thoroughfares and metro network. Future residents of the project will also benefit from the comprehensive and mature suite of lifestyle amenities such as schools, shopping malls, hospitals and libraries available to cater to their lifestyle needs. Yanlord Taoyuan Gardens has a total saleable area of approximately 154,254 sqm and will feature high quality, fully-fitted apartments that target discerning buyers.

Commenting on this latest project launch, Mr. Zhong Sheng Jian, Yanlord Chairman and Chief Executive Officer, said, “Strong upgrader demand and healthy inflows of populations into core first and second tier cities continue to drive demand for high-quality residential developments. Capitalising on the positive buyer sentiment, we will continue to launch new projects that will cater to the demand of our discerning customers. Yanlord’s competitive advantage remains in the delivery of high-quality developments that continually meet and exceed customer demands. This advantage is clearly reflected in the stellar sell through witnessed in our recent project launches and will continue to lay the foundation for the Group’s sustained development.”

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*Issued on behalf of **Yanlord Land Group Limited***

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**About Yanlord Land Group Limited:**

**(Co. Reg. No. 200601911K)**

Yanlord Land Group Limited (Z25.SI) is a real estate developer based in the PRC focusing on the development of high-end fully-fitted residential, commercial and integrated property projects in strategically selected key and high-growth cities in the PRC. Yanlord Land Group Limited was listed in June 2006 on the Mainboard of the Singapore Stock Exchange.

Since Yanlord's foray into the PRC market in 1993, it has successfully developed a number of large-scale residential property developments in Shanghai and Nanjing with international communities of residents, such as Yanlord Gardens, Yanlord Riverside Gardens and Yanlord Riverside City in Shanghai and Orchid Mansions, Bamboo Gardens and Yanlord International Apartments in Nanjing. The "Yanlord" name has been developed into a premium brand, synonymous with quality, within the property development industry of PRC. Currently, the Group has an established presence in 15 key high-growth cities within the six major economic regions of the PRC, namely, (i) Yangtze River Delta – Shanghai, Nanjing, Suzhou, Hangzhou and Nantong (ii) Western China – Chengdu; (iii) Bohai Rim – Tianjin, Tangshan and Jinan; (iv) Southern China – Shenzhen, Zhuhai and Zhongshan; (v) Hainan – Haikou and Sanya; and (vi) Central China – Wuhan.

Yanlord has proactively extended its commercial property development projects, acquired a considerable number of land parcels for commercial use and has completed construction of retail malls, offices, hotels and serviced residence developments. These projects are expected to generate a stable rental income and increase the asset value for Yanlord.