



**YANLORD LAND GROUP LIMITED**  
(Incorporated with limited liability in the Republic of Singapore)  
(Registration Number: 200601911K)

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**ACQUISITION OF A COMPANY IN SHENZHEN, THE PEOPLE'S REPUBLIC OF CHINA ("PRC")**

Yanlord Land Group Limited ("Company") wishes to announce that its wholly-owned subsidiary, Yanlord (Shenzhen) Investment Management Co., Ltd.<sup>1</sup>, has acquired an interest of 65% in a company in Shenzhen, PRC, known as Shenzhen Dongguan Shengtai Investment Co., Ltd.<sup>2</sup> ("Shenzhen Dongguan") for a cash consideration of RMB95 million payable in two instalments and a guaranteed profit of RMB468 million ("Acquisition"). The consideration of the Acquisition was arrived at on a willing buyer, willing seller basis.

Details of Shenzhen Dongguan are set out below:-

Registered capital : RMB200,000,000  
Principal activity : Property development and other related activities

The net tangible asset value of the Acquisition based on the latest management accounts was approximately RMB13 million.

The Acquisition is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 December 2017.

None of the directors nor controlling shareholder of the Company has any interest, direct or indirect, in the Acquisition, save for their respective interests, through their shareholdings and/or directorships, as the case may be, in the Company.

Submitted by:

Zhong Sheng Jian  
Chairman and Chief Executive Officer

19 December 2017

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<sup>1</sup> An unofficial English translation name of 仁恒（深圳）投资实业有限公司.

<sup>2</sup> An unofficial English translation name of 深圳市东关盛泰投资有限公司.