



YANLORD LAND GROUP LIMITED
(Incorporated with limited liability in the Republic of Singapore)
(Registration Number: 200601911K)

ACQUISITION OF A COMPANY IN CHENGDU, THE PEOPLE'S REPUBLIC OF CHINA ("PRC")

Yanlord Land Group Limited ("Company") wishes to announce that its wholly-owned subsidiary, Yanlord Land (Chengdu) Co., Ltd.¹ ("Yanlord Chengdu"), has acquired an interest of 80% in a company in Chengdu, PRC, known as Chongzhou Yanlord Land Co., Ltd.² (formerly known as "Chongzhou Xinlei Property Development Co., Ltd."³) ("Chongzhou Yanlord") for a cash consideration of approximately RMB321 million ("Acquisition"). The consideration of the Acquisition was arrived at on a willing buyer, willing seller basis and shall be fully paid in three instalments.

Details of Chongzhou Yanlord are set out below:-

Registered capital : RMB50,000,000
Principal activity : Property development and other related activities

The net tangible asset value of the Acquisition based on the latest management accounts was approximately RMB32 million.

The Acquisition is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 December 2017.

None of the directors nor controlling shareholder of the Company has any interest, direct or indirect, in the Acquisition, save for their respective interests, through their shareholdings and/or directorships, as the case may be, in the Company.

Submitted by:

Zhong Sheng Jian
Chairman and Chief Executive Officer

9 November 2017

¹ An unofficial English translation name of 仁恒置地（成都）有限公司.

² An unofficial English translation name of 崇州仁恒置地有限公司.

³ An unofficial English translation name of 崇州鑫磊房地产开发有限公司.