



**YANLORD LAND GROUP LIMITED**  
(Incorporated with limited liability in the Republic of Singapore)  
(Registration Number: 200601911K)

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**CHANGE IN INTEREST OF A SUBSIDIARY**

Yanlord Land Group Limited (“Company”) wishes to announce that its wholly-owned subsidiary, Yanlord Property Service Management (China) Co., Ltd.<sup>1</sup> (“YPSM”), has acquired 100% interest (“Acquisition”) in Shanghai Gusheng Construction Intelligent Engineering Co., Ltd.<sup>2</sup> (“SGCIE”), a company which was 60% held by Shanghai Yanlord Investment Management Co., Ltd.<sup>3</sup>, a wholly-owned subsidiary of the Company, and 40% held by a third party who is unrelated to the Company, for a total cash consideration of RMB1,801,721. The consideration of the Acquisition was arrived at on a willing buyer, willing seller basis and shall be paid by the end of year 2017.

Following the Acquisition, the Company’s interest in SGCIE has increased from 60% to 100%, held through YPSM.

The net tangible asset value of the Acquisition based on the latest available management accounts of SGCIE was RMB2,565,616.

The Acquisition is not expected to have any material impact on the net tangible asset or earnings per share of the Company for the financial year ending 31 December 2017.

None of the directors nor controlling shareholder of the Company has any interest, direct or indirect, in the Transfer, save for their respective interests, through their shareholdings and/or directorships, as the case may be, in the Company.

Submitted by:

Zhong Sheng Jian  
Chairman and Chief Executive Officer

10 October 2017

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<sup>1</sup> An unofficial English translation name of 仁恒物业服务管理（中国）有限公司.

<sup>2</sup> An unofficial English translation name of 上海固盛建筑智能化工程有限公司.

<sup>3</sup> An unofficial English translation name of 上海仁恒投资管理有限公司.