



YANLORD LAND GROUP LIMITED
(Incorporated with limited liability in the Republic of Singapore)
(Registration Number: 200601911K)

CHANGE IN INTEREST OF A SUBSIDIARY

Yanlord Land Group Limited ("Company") wishes to announce that its wholly-owned subsidiary, Nanjing Renyuan Investment Co., Ltd.¹, has transferred its 100% stake ("Transfer") in Zhuhai Yanlord Heyuan Land Co., Ltd.² ("Zhuhai Heyuan") to Zhuhai Yanlord Heyou Land Co., Ltd. ("Zhuhai Heyou"), a 57% owned subsidiary of the Company. The registered capital of Zhuhai Heyuan for an amount of RMB300 million remained unpaid at the time of Transfer and there was no consideration paid for the Transfer.

The net tangible asset of the Transfer based on the latest available management accounts was nil.

Following the Transfer, the Company's interest in Zhuhai Heyuan has reduced from 100% to 57%, held through Zhuhai Heyou.

The Transfer is not expected to have any material impact on the net tangible asset or earnings per share of the Company for the financial year ending 31 December 2017.

None of the directors nor controlling shareholder of the Company has any interest, direct or indirect, in the Transfer, save for their respective interests, through their shareholdings and/or directorships, as the case may be, in the Company.

Submitted by:

Zhong Sheng Jian
Chairman and Chief Executive Officer

6 September 2017

¹ An unofficial English translation name of 南京仁远投资有限公司.

² An unofficial English translation name of 珠海仁恒和远置地有限公司.