



**YANLORD LAND GROUP LIMITED**  
(Incorporated with limited liability in the Republic of Singapore)  
(Registration Number: 200601911K)

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**CHANGE IN INTEREST OF A SUBSIDIARY**

Yanlord Land Group Limited (“Company”) wishes to announce that the issued share capital of Yanlord Eco Island Investments Pte. Ltd. (“YEI”), a wholly-owned subsidiary of Yanlord Land Pte. Ltd.<sup>1</sup> (“YLPL”), had been increased from S\$100 (consisting of one hundred ordinary shares) to S\$500 (consisting of five hundred ordinary shares) by way of an allotment of additional four hundred ordinary shares in YEI, of which 155 ordinary shares were allotted to YLPL (“Share Allotment”). Following the Share Allotment, the Company’s interest in YEI decreased from 100% to 51% (“Disposed Interest”). An aggregate of USD99,999,991 shall be further injected as capital reserve of YEI in proportion to the respective shareholding of the shareholders of YEI.

The net tangible asset value of the Disposed Interest based on the latest available accounts was approximately RMB8 million.

The above transaction is not expected to have any material impact on the net tangible asset or earnings per share of the Company for the financial year ending 31 December 2017.

None of the directors nor controlling shareholder of the Company has any interest, direct or indirect, in the above transaction, save for their respective interests, through their shareholdings and/or directorships, as the case may be, in the Company.

Submitted by:

Zhong Sheng Jian  
Chairman and Chief Executive Officer

28 August 2017

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<sup>1</sup> Yanlord Land Pte. Ltd. is a wholly-owned subsidiary of the Company.