



Yanlord Land Group Limited

Press Release – YANLORD ACQUIRES STRATEGIC 50% STAKE IN A 84,456 SQM GFA PRIME RESIDENTIAL DEVELOPMENT SITE IN NANJING XIXIA DISTRICT

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- Yanlord is set to develop a prime 84,456 square metre (“sqm”) gross floor area (“GFA”) residential development near YanZiJi in Xixia District, Nanjing via the strategic capital injection of RMB10.0 million for a 50% interest in Nanjing Yiyan Real Estate Co., Ltd. (“Nanjing Yiyan”)
- Surrounded by lush natural surroundings and a comprehensive suite of lifestyle and recreational facilities, the site is ideally situated for prime integrated developments and was acquired by Nanjing Yiyan through a public tender for RMB2.01 billion.

Singapore/Hong Kong – 3 August 2017 – Singapore Exchange listed **Yanlord Land Group Limited** (“Yanlord” or the “Company”, and together with its subsidiaries, the “Group”), a real estate developer focused on developing high-end integrated commercial and residential property projects in strategically selected high-growth cities in the People’s Republic of China, announced today that it has through its wholly-owned subsidiary, Nanjing Renyuan Investment Co, Ltd., acquired a 50% interest in Nanjing Yiyan which holds the development rights to a 84,456 sqm prime residential development site in YanZiJi, Xixia District, Nanjing.

Ideally situated within Nanjing city’s Xixia District, the site overlooks the Yangtze River to the north and is surrounded by lush greenery such as the Guanyin Gate Park (观音门公园) to the west, YanZiJi Park (燕子矶公园) and the MuYan scenic belt (慕燕风光带). Well connected via key thoroughfares running through the district, the site is a short hop to the adjacent No.1 metro line (笆斗山站) and will feature a comprehensive suite of lifestyle amenities such as shopping malls, hospitals and schools available to cater to the lifestyle needs of residents.

The development was acquired by Nanjing Yiyan through a public auction for a consideration of RMB2.01 billion and funded through equity contributions and a pro rata share of

shareholders' loans from its respective shareholders. The site has an area of approximately 52,785 sqm and a plot ratio of up to 1.6 times.

Commenting on the latest acquisition, Mr. Zhong Sheng Jian, Yanlord's Chairman and Chief Executive Officer, said, "This latest acquisition in Nanjing reiterates our commitment to and confidence in the Nanjing real estate market, and will build on our extensive track record of developing quality residences which Nanjing citizens have grown to trust and support. Ideally situated, this site capitalizes on the Nanjing government initiatives to revitalise key districts within the city and provides a unique opportunity for Yanlord to augment our prime development landbank within the core regions of Nanjing city."

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Issued on behalf of Yanlord Land Group Limited

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About Yanlord Land Group Limited:

(Co. Reg. No. 200601911K)

Yanlord Land Group Limited (Z25.SI) is a real estate developer based in the People's Republic of China, with a focus on the development of high-end fully-fitted residential, commercial and integrated property projects in strategically selected key and high-growth cities in the PRC. Yanlord Land Group Limited was listed in June 2006 on the Mainboard of the Singapore Stock Exchange.

Since Yanlord's foray into the PRC market in 1993, it has successfully developed a number of large-scale residential property developments in Shanghai and Nanjing with international communities of residents, such as Yanlord Gardens, Yanlord Riverside Gardens and Yanlord Riverside City in Shanghai and Orchid Mansions, Bamboo Gardens and Yanlord International Apartments in Nanjing. The "Yanlord" name has been developed into a premium brand, synonymous with quality, within the property development industry of PRC. Currently, the Group has an established presence in 13 key high-growth cities within the six major economic regions of the PRC, namely, (i) Yangtze River Delta – Shanghai, Nanjing, Suzhou and Nantong (ii) Western China – Chengdu; (iii) Bohai Rim – Tianjin, Tangshan and Jinan; (iv) Southern China – Shenzhen, Zhuhai and Zhongshan; (v) Hainan – Sanya; and (vi) Central China – Wuhan.

Yanlord has proactively extended its commercial property development projects, acquired a considerable number of land parcels for commercial use and has completed construction of retail malls, offices, hotels and serviced residence developments. These projects are expected to generate a stable rental income and increase the asset value for Yanlord.

For additional information pertaining to Yanlord Land Group Limited, please refer to the Group's website, www.yanlordland.com