



YANLORD LAND GROUP LIMITED
(Incorporated with limited liability in the Republic of Singapore)
(Registration Number: 200601911K)

ACQUISITION OF ENTITIES

Yanlord Land Group Limited (“Company”) wishes to announce that its wholly-owned subsidiary, Yanlord Land Pte. Ltd., had acquired an interest of 100% in Greens Investments Limited (“GIL”), a company incorporated in the British Virgin Islands, which in turn owns two other entities in Zhuhai, the People’s Republic of China (collectively, “Greens Group”) at the time of acquisition for a total cash consideration of RMB600 million (“Acquisition”). The consideration of the Acquisition was arrived at on a willing buyer, willing seller basis and shall be made in five payments.

At the time of Acquisition, GIL owns 60% interest of Zhuhai International Golf Amusement Co., Ltd.¹ (“ZIG”) which in turn owns 90% interest of Zhuhai International Golf Property Management Co., Ltd. (“ZGPM”)². Other details of Greens Group are set out below:-

- (i) GIL
- | | | |
|--------------------|---|--------------------|
| Registered Capital | : | US\$1 |
| Principal Activity | : | Investment holding |
- (ii) ZIG
- | | | |
|--------------------|---|---|
| Registered Capital | : | US\$34,847,000 |
| Principal Activity | : | Provision of golf and amusement facilities and property development |
- (iii) ZGPM
- | | | |
|--------------------|---|--|
| Registered Capital | : | RMB500,000 |
| Principal Activity | : | Property management and related activities |

The net tangible asset value of the Acquisition based on the latest available accounts was approximately RMB29 million.

The Acquisition is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 December 2017.

None of the directors nor controlling shareholder of the Company has any interest, direct or indirect, in the Acquisition, save for their respective interests, through their shareholdings and/or directorships, as the case may be, in the Company.

Submitted by:

Zhong Sheng Jian
Chairman and Chief Executive Officer

10 July 2017

¹ An unofficial English translation name of 珠海国际高尔夫游乐有限公司.

² An unofficial English translation name of 珠海国际高尔夫物业管理有限公司.