

YANLORD LAND GROUP LIMITED

(Incorporated with limited liability in the Republic of Singapore) (Registration Number: 200601911K)

ESTABLISHMENT OF JOINT VENTURE COMPANIES

Yanlord Land Group Limited ("Yanlord") wishes to announce the establishment of the following joint venture companies incorporated in Hong Kong and Singapore as part of its ongoing business development:

(1) Name of New Entity : Blossom HK (Residential) Limited ("BHKRL")

Principal Activity : Investment Holding

Issued and Paid-up Share Capital : HKD2 (approximately S\$0.36) comprising

two ordinary shares

Country of Incorporation : Hong Kong

(2) Name : Blossom Residential Holdings Pte. Ltd. ("BRHPL")

Principal Activity : Investment Holding

Issued and Paid-up Share Capital : SGD2 comprising two ordinary shares

Country of Incorporation : Singapore

(3) Name : Blossom Residential Investments Pte. Ltd. ("BRIPL")

Principal Activity : Investment Holding

Issued and Paid-up Share Capital : SGD2 comprising two ordinary shares

Country of Incorporation : Singapore

(4) Name : Blossom Residential Development Pte. Ltd. ("BRDPL")

Principal Activity : Property Development

Issued and Paid-up Share Capital : SGD2 comprising two ordinary shares

Country of Incorporation : Singapore

(5) Name : Blossom HK (Commercial) Limited ("BHKCL")

Principal Activity : Investment Holding

Issued and Paid-up Share Capital : HKD2 (approximately S\$0.36) comprising

two ordinary shares

Country of Incorporation : Hong Kong

(6) Name : Blossom Commercial Holdings Pte. Ltd. ("BCHPL")

Principal Activity : Investment Holding

Issued and Paid-up Share Capital : SGD2 comprising two ordinary shares

Country of Incorporation : Singapore

(7) Name : Blossom Commercial Investments Pte. Ltd. ("BCIPL")

Principal Activity : Investment Holding

Issued and Paid-up Share Capital : SGD2 comprising two ordinary shares

Country of Incorporation : Singapore

(8) Name : Blossom Commercial Development Pte. Ltd. ("BCDPL")

Principal Activity : Property Development

Issued and Paid-up Share Capital : SGD2 comprising two ordinary shares

Country of Incorporation : Singapore

(collectively referred to as the "Companies")

Yanlord, through its wholly owned subsidiary, Yanlord Land Pte. Ltd. ("YLPL"), holds a 50% interest each in BHKRL and BHKCL. The remaining 50% interest each in BHKRL and BHKCL is held by a party which is unrelated to Yanlord or its subsidiaries (as defined under the Companies Act, Cap. 50 of Singapore). BRHPL, BRIPL and BRDPL are wholly owned subsidiaries of BHKRL, while BCHPL, BCIPL and BCDPL are wholly owned subsidiaries of BHKCL.

The establishment of the Companies is not expected to have any material impact on the net tangible assets or earnings per share of Yanlord for the financial year ending 31 December 2017.

None of the directors or the controlling shareholder of Yanlord has any interest, direct or indirect, in the establishment of the above Companies, save for their respective interests, through their shareholdings and/or directorships, as the case may be, in Yanlord.

Submitted by:

Zhong Sheng Jian Chairman and Chief Executive Officer

13 June 2017