

YANLORD LAND GROUP LIMITED

(Incorporated with limited liability in the Republic of Singapore) (Registration Number: 200601911K)

SALES OF CAR PARK LOTS

In accordance with Rule 910 of the Listing Manual of the Singapore Exchange Securities Trading Limited, Yanlord Land Group Limited ("Company" and together with its subsidiaries, "Group") wishes to announce the sales of car park lots in Zhuhai ("Transactions"), details of which are set out below:-

| No. | Name of Seller | Name of Interested Person/Relative | Name of Project and Unit Number | Consideration of the Car Park Lot (RMB) | Special Discount |
|-----|---|--|--|--|---------------------|
| 1 | Zhuhai Yanlord HeYou Land Co., LTD., a subsidiary of the Group | Mr Zhong Hai Sheng, nephew of Mr Zhong Sheng Jian, the Chairman and Chief Executive Officer of the Company | Zhuhai Yanlord Marina Peninsula Gardens (Phase 1) Car park A390 | 125,000 | Nil |
| 2 | Zhuhai Yanlord HeYou Land Co., LTD., a subsidiary of the Group | Mr Zhong Hai Sheng, nephew of Mr Zhong Sheng Jian, the Chairman and Chief Executive Officer of the Company | Zhuhai Yanlord Marina Peninsula Gardens (Phase 1) Car park A392 | 125,000 | Nil |

The consideration for the Transactions were computed based on the market prices of the project offered to the general public and other terms of the Transactions are the same as those offered to unrelated purchasers.

The Audit Committee and the Board of Directors ("Board") have reviewed and approved the Transactions, and are satisfied that the terms of the Transactions are fair and reasonable and are not prejudicial to the interests of the Company and its minority shareholders.

Mr. Zhong Sheng Jian has abstained from voting on the Board's review and approval of the Transactions.

Submitted by:

Zhong Sheng Jian Chairman and Chief Executive Officer

15 May 2017