



**Yanlord Land Group Limited**

**PRESS RELEASE – Unaudited 1Q 2017 Financial Results**

## **YANLORD 1Q 2017 PROFIT ATTRIBUTABLE LEAPT 259.1% TO RMB 934.1 MILLION DRIVEN BY HOME BUYER DEMAND IN CHINA**

- Underscored by healthy home buyer demand in the PRC and robust pre-sale delivery, 1Q 2017 revenue rose 121.5% to RMB6.321 billion, while profit attributable to owners of the Company rose 259.1% to RMB934.1 million in 1Q 2017.
- The Group's pre-sales continue to be supported by healthy market demand in the PRC. Pre-sale of properties and car parks in 1Q 2017 was RMB4.256 billion while accumulated pre-sales pending recognition as at 31 March 2017 was RMB23.994 billion.
- Fully diluted earnings per share in 1Q 2017 rose 260.6% to 48.14 Renminbi cents.

	1Q 2017	1Q 2016	Change (%)
ASP (RMB / sqm)	38,339	34,095	12.4
GFA Delivered (sqm)	158,378	80,187	97.5
Revenue (RMB mil)	6,321.2	2,853.4	121.5
Gross Profit (RMB mil)	3,125.9	816.8	282.7
Gross Profit Margin (%)	49.5	28.6	20.9 ppt
Profit for the period (RMB mil)	1,467.7	399.8	267.1
Profit Attributable to Owners of the Company (RMB mil)	934.1	260.1	259.1
Net Attributable Profit Margin (%)	14.8	9.1	5.7 ppt
Earnings per share (RMB cents) <sup>1</sup>	48.14	13.35	260.6

<sup>1</sup> Based on a fully diluted basis of 1,940,233,827 and 1,948,736,476 shares respectively

**Singapore/Hong Kong – 15 May 2017** – Singapore Exchange (“SGX”) listed **Yanlord Land Group Limited** (“Yanlord” or the “Company”, and together with its subsidiaries, the “Group”), a real estate developer focused on developing high-end integrated commercial and residential property projects in strategically selected high-growth cities in the People’s Republic of China (“PRC”), announced its results for the period of January to March 2017 (“1Q 2017”).

Underscored by healthy home buyer demand in the PRC and robust pre-sale delivery during the period, Yanlord’s recognised revenue in 1Q 2017 rose 121.5% to RMB6.321 billion from

RMB2.853 billion in 1Q 2016. Profit for the period similarly rose 267.1% to RMB1.468 billion in 1Q 2017 from RMB399.8 billion in 1Q 2016 on the higher average selling price (“ASP”) achieved and larger gross floor area (“GFA”) delivered. Grounded in the strong revenue growth, profit attributable to owners of the Company for 1Q 2017 leapt 259.1% to RMB934.1 million from RMB260.1 million in 1Q 2016.

The Group continues to witness healthy buyer interest for its high-quality developments. Pre-sale of properties and car parks in 1Q 2017 was approximately RMB4.256 billion while accumulated pre-sales pending recognition as at 31 March 2017 was RMB23.994 billion and is expected to be progressively recognised as revenue in subsequent financial periods. As of 31 March 2017, the Group has received RMB20.814 billion as advances for pre-sale properties.

Attributable to the Group’s prudent financial policies, Yanlord remains in a healthy financial position. Cash and cash equivalents of RMB13.090 billion as at 31 March 2017 coupled with a net debt to total equity gearing ratio of 51.0% provides the Group with the necessary foundations to drive its future development.

Moving forward, the Group will continue to launch a new project and new batches of existing projects in 2Q 2017 namely, Four Seasons Gardens (四季花园) in Nantong, Yanlord Eastern Gardens (仁恒东邑雅苑), Yanlord on the Park (仁恒世纪公寓) and Yanlord Western Gardens (仁恒西郊雅苑) in Shanghai, Riverbay Gardens (Phase 1 and 2) (江湾雅园一期及二期) in Suzhou, Tianjin Hong Qiao Land (Phase 1) (红咸雅苑一期) as well as Yanlord Marina Centre - Section B (仁恒滨海中心 - B标段) and Yanlord Marina Peninsula Gardens (Phase 2) (仁恒滨海半岛花园二期) in Zhuhai.

Commenting on the Group’s financial performance, Mr. Zhong Sheng Jian, Yanlord’s Chairman and Chief Executive Officer, said, “The strong performance in the period was achieved against the backdrop of the PRC Central government’s support for the sustainable development of the PRC real estate sector. While near term volatilities may arise due to the introduction of austerity measures, our quality developments continue to attract the attention of home buyers. Capitalising on our sales momentum and foundations of our healthy performance, we remain confident about the long-term potential of the PRC real estate sector and will seek to leverage on our healthy financial position to explore opportunities to acquire fairly priced developments that will augment our existing prime landbank holdings.”

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*Issued on behalf of Yanlord Land Group Limited*

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**About Yanlord Land Group Limited:**

**(Co. Reg. No. 200601911K)**

Yanlord Land Group Limited (Z25.SI) is a real estate developer based in the People's Republic of China, with a focus on the development of high-end fully-fitted residential, commercial and integrated property projects in strategically selected key and high-growth cities in the PRC. Yanlord Land Group Limited was listed in June 2006 on the Mainboard of the Singapore Stock Exchange.

Since Yanlord's foray into the PRC market in 1993, it has successfully developed a number of large-scale residential property developments in Shanghai and Nanjing with international communities of residents, such as Yanlord Gardens, Yanlord Riverside Gardens and Yanlord Riverside City in Shanghai and Orchid Mansions, Bamboo Gardens and Yanlord International Apartments in Nanjing. The "Yanlord" name has been developed into a premium brand, synonymous with quality, within the property development industry of PRC. Currently, the Group has an established presence in 12 key high-growth cities within the six major economic regions of the PRC, namely, (i) Yangtze River Delta – Shanghai, Nanjing, Suzhou and Nantong (ii) Western China – Chengdu; (iii) Bohai Rim – Tianjin and Tangshan; (iv) Southern China- Shenzhen, Zhuhai and Zhongshan; (v) Hainan – Sanya; and (vi) Central China – Wuhan.

Yanlord has proactively extended its commercial property development projects, acquired a considerable number of land parcels for commercial use and has completed construction of retail malls, offices, hotels and serviced residence developments. These projects are expected to generate a stable rental income and increase the asset value for Yanlord.

*For additional information pertaining to the Group's 1Q 2017 financial statement announcement and results presentation, please refer to the Group's website, [www.yanlordland.com](http://www.yanlordland.com).*