



**Yanlord Land Group Limited**

**Press Release - YANLORD TO ACQUIRE MAJORITY STAKE IN 144,000 SQM GFA  
WUHAN CITY DEVELOPMENT PROJECT**

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## **YANLORD TO ACQUIRE MAJORITY STAKE IN 144,000 SQM GFA WUHAN CITY DEVELOPMENT PROJECT**

- Yanlord is set to enter Wuhan, Hubei via the strategic acquisition of a 55% interest in the residential development project in Wuhan Shan Ling Investment Management Co., Ltd. (“WSL”)
- WSL holds the land use rights with an approximate gross floor area (“GFA”) of 144,000 square metre (“sqm”) prime residential development site in Jiang An district, Wuhan which has been earmarked as a lifestyle hub within the second ring road of Wuhan city.

**Singapore/Hong Kong – 12 May 2017** – Singapore Exchange listed **Yanlord Land Group Limited** (“Yanlord” or the “Company”, and together with its subsidiaries, the “Group”), a real estate developer focused on developing high-end integrated commercial and residential property projects in strategically selected high-growth cities in the People’s Republic of China, announced today that it has through its wholly-owned subsidiary, Nanjing Renyuan Investment Co., Ltd., injected an initial consideration of about RMB5.54 million for a 1% interest in WSL.

This injection is the precursor for an eventual 55% interest into WSL’s residential development project for the land use rights of an approximately 144,000 sqm GFA prime residential development site in Jiang An District, Wuhan.

Ideally situated within the second ring road of Wuhan city, the site enjoys excellent connectivity via the city’s key thoroughfares and the city’s No 3 and No 8 metro lines. Earmarked as a lifestyle hub, the site is adjacent to the Wuhan Citizens Home (武汉市民之家), a one-stop centre for all municipal government services and benefits from the comprehensive suite of public amenities, commercial space, recreational and elder care facilities surrounding the site.

Commenting on this latest acquisition, Mr. Zhong Sheng Jian, Yanlord’s Chairman and Chief Executive Officer, said, “This latest acquisition marks our first foray into Wuhan which is one of

the fastest growing cities in China. With a healthy GDP growth of 7.8% in 2016 and urbanization adding an average of about 140,000 new residents into the city each year for the past few years, this city presents an attractive opportunity with a suitable demographic platform for Yanlord to capitalize on the growing upgrader demand and contribute to our future growth.”

**### End ###**

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**About Yanlord Land Group Limited:**

**(Co. Reg. No. 200601911K)**

Yanlord Land Group Limited (Z25.SI) is a real estate developer based in the People's Republic of China, with a focus on the development of high-end fully-fitted residential, commercial and integrated property projects in strategically selected key and high-growth cities in the PRC. Yanlord Land Group Limited was listed in June 2006 on the Mainboard of the Singapore Stock Exchange.

Since Yanlord's foray into the PRC market in 1993, it has successfully developed a number of large-scale residential property developments in Shanghai and Nanjing with international communities of residents, such as Yanlord Gardens, Yanlord Riverside Gardens and Yanlord Riverside City in Shanghai and Orchid Mansions, Bamboo Gardens and Yanlord International Apartments in Nanjing. The "Yanlord" name has been developed into a premium brand, synonymous with quality, within the property development industry of PRC. Currently, the Group has an established presence in 11 key high-growth cities within the five major economic regions of the PRC, namely, (i) Yangtze River Delta – Shanghai, Nanjing, Suzhou and Nantong (ii) Western China – Chengdu; (iii) Bohai Rim – Tianjin and Tangshan; (iv) Southern China – Zhuhai, Shenzhen and Zhongshan; and (v) Hainan – Sanya.

Yanlord has proactively extended its commercial property development projects, acquired a considerable number of land parcels for commercial use and has completed construction of retail malls, offices, hotels and serviced residence developments. These projects are expected to generate a stable rental income and increase the asset value for Yanlord.

*For additional information pertaining to Yanlord Land Group Limited, please refer to the Group's website, [www.yanlordland.com](http://www.yanlordland.com).*