



Yanlord Land Group Limited

Press Release - YANLORD SIGNS US\$1.05 BILLION SYNDICATED CREDIT FACILITY

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- Yanlord signs US\$1.05 billion syndicated 3.5-year credit facility for refinancing and general corporate purposes.
- Reflecting continued confidence and support for the Company, a total of 26 global banks and financial institutions participated in this landmark deal.



Singapore/Hong Kong – 24 April 2017 – Singapore Exchange listed **Yanlord Land Group Limited** (“Yanlord” or the “Company”, and together with its subsidiaries, the “Group”), a real estate developer focusing on developing high-end integrated commercial and residential property projects in strategically selected high-growth cities in the People’s Republic of China (“PRC”), announced today that it has signed a landmark US\$1.05 billion syndicated 3.5 year

credit facility through its wholly-owned subsidiary, Yanlord Land (HK) Co., Limited, with a consortium of 26 leading global banks and financial institutions.

Receiving strong support from the international financial community, the facility was oversubscribed by financial institutions leading to it being increased from the original US\$ 600 million to US\$1.05 billion.

Commenting on signing of the facility, Mr. Zhong Sheng Jian, Yanlord's Chairman and Chief Executive Officer, said "The strong support we have received from the banking community for this facility bears testament to their continued confidence in Yanlord's sustainable development. With an established presence as a leading developer of high-quality residential and integrated developments in high growth cities across the PRC, the Yanlord brand will continue to be built upon the satisfaction and trust that our customers place in our products. This trust is clearly reflected in the continued growth in our pre-sales which saw a compounded annual growth rate of 61.7% from RMB12.726 billion in FY 2014 to RMB33.257 billion in FY 2016."

The facility is backed by DBS Bank Ltd., Hang Seng Bank Limited, The Hongkong and Shanghai Banking Corporation Limited, Standard Chartered Bank (Hong Kong) Limited, Wing Lung Bank, Limited, China Construction Bank Corporation, Hong Kong Branch, Industrial and Commercial Bank of China (Asia) Limited, The Bank of East Asia, Limited, Shanghai Pudong Development Bank Co., Ltd., Shanghai Pudong Development Bank Co., Ltd., Hong Kong Branch, Shanghai Pudong Development Bank Co., Ltd. Singapore Branch, China Merchants Bank Co., Ltd., Hong Kong Branch, China Merchants Bank Co., Ltd Off-Shore Banking Center, Industrial and Commercial Bank of China (Macau) Limited, Ping An Bank Co., Ltd, Tianjin Pilot Free Trade Zone Branch, Nanyang Commercial Bank, Limited, Nanyang Commercial Bank (China) Limited Wuxi Branch, Shanghai Rural Commercial Bank Changning Branch, United Overseas Bank Limited, Hong Kong Branch, United Overseas Bank Limited, Singapore Branch, Chong Hing Bank Limited, Tai Fung Bank Limited, Bank of Shanghai (Hong Kong) Limited, China Everbright Bank Co., Ltd., Hong Kong Branch, China Guangfa Bank Co., Ltd., Macau Branch and Taiwan Cooperative Bank Limited, Hong Kong Branch.

Yanlord continued to receive strong affirmation from global financial institutions and rating agencies. In their respective updates, Standard & Poor's (BB-) and Moody's (Ba3) have both upgraded their ratings outlook for Yanlord to positive from stable.

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About Yanlord Land Group Limited:

(Co. Reg. No. 200601911K)

Yanlord Land Group Limited (Z25.SI) is a real estate developer based in the People's Republic of China, with a focus on the development of high-end fully-fitted residential, commercial and integrated property projects in strategically selected key and high-growth cities in the PRC. Yanlord Land Group Limited was listed in June 2006 on the Mainboard of the Singapore Stock Exchange.

Since Yanlord's foray into the PRC market in 1993, it has successfully developed a number of large-scale residential property developments in Shanghai and Nanjing with international communities of residents, such as Yanlord Gardens, Yanlord Riverside Gardens and Yanlord Riverside City in Shanghai and Orchid Mansions, Bamboo Gardens and Yanlord International Apartments in Nanjing. The "Yanlord" name has been developed into a premium brand, synonymous with quality, within the property development industry of PRC. Currently, the Group has an established presence in 11 key high-growth cities within the five major economic regions of the PRC, namely, (i) Yangtze River Delta – Shanghai, Nanjing, Suzhou and Nantong (ii) Western China – Chengdu; (iii) Bohai Rim – Tianjin and Tangshan; (iv) Southern China – Zhuhai, Shenzhen and Zhongshan; and (v) Hainan – Sanya.

Yanlord has proactively extended its commercial property development projects, acquired a considerable number of land parcels for commercial use and has completed construction of retail malls, offices, hotels and serviced residence developments. These projects are expected to generate a stable rental income and increase the asset value for Yanlord.

For additional information pertaining to Yanlord Land Group Limited, please refer to the Group's website, www.yanlordland.com.