



**YANLORD LAND GROUP LIMITED**  
(Incorporated with limited liability in the Republic of Singapore)  
(Registration Number: 200601911K)

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**ACQUISITION OF ADDITIONAL INTEREST IN A SUBSIDIARY**

Yanlord Land Group Limited (“Company”) wishes to announce that it has through its wholly-owned subsidiary, Yanlord (Shenzhen) Investment Management Co., Ltd.<sup>1</sup>, acquired an additional interest of 19.9% in Shenzhen Long Wei Xin Investment Co., Ltd.<sup>2</sup> (“Shenzhen LongWeiXin”) for a cash consideration of approximately RMB1.665 billion<sup>3</sup> (“Acquisition”). The consideration of the Acquisition, comprising four payments, was arrived at on a willing buyer willing seller basis.

Following the Acquisition, the Company’s interest in Shenzhen LongWeiXin, held through its subsidiaries, has increased from 75% to 94.9%.

The net tangible asset value of the Acquisition based on the accounts as at 31 December 2016 was approximately RMB113 million.

The Acquisition is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 December 2017.

None of the directors nor controlling shareholder of the Company has any interest, direct or indirect, in the Acquisition save for their respective interests, through their shareholdings and/or directorships, as the case may be, in the Company.

Submitted by:

Zhong Sheng Jian  
Chairman and Chief Executive Officer

7 February 2017

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<sup>1</sup> An unofficial English translation name of 仁恒（深圳）投资实业有限公司.

<sup>2</sup> An unofficial English translation name of 深圳市龙威信投资实业有限公司.

<sup>3</sup> The consideration excludes the remaining payment which is to be agreed by the parties upon the finalization of the gross floor area and resettlement costs of the final phase of the land resettlement. The Company will provide material updates on the Acquisition in due course, if any.