



YANLORD LAND GROUP LIMITED
(Incorporated with limited liability in the Republic of Singapore)
(Registration Number: 200601911K)

ESTABLISHMENT OF A NEW ENTITY IN SHANGHAI, THE PEOPLE'S REPUBLIC OF CHINA

Yanlord Land Group Limited ("Company") wishes to announce that Yanlord Property Service Management (China) Co., Ltd.¹ ("Yanlord Property"), a wholly-owned subsidiary of the Company, has set up a new company in Shanghai, the People's Republic of China ("New Entity"). Details of the New Entity are set out below:-

Name of New Entity	: Shanghai Yanlord Land Property Management Service Co. Ltd. ²
Shareholder	: Yanlord Property (100% shareholding interest)
Registered capital	: RMB5,000,000
Principal activity	: Property management

The above transaction is not expected to have any material impact on the net tangible asset or earnings per share of the Company for the financial year ending 31 December 2017.

None of the directors nor controlling shareholder of the Company has any interest, direct or indirect, in the above transaction, save for their respective interests, through their shareholdings and/or directorships, as the case may be, in the Company.

Submitted by:

Zhong Sheng Jian
Chairman and Chief Executive Officer

26 January 2017

¹ An unofficial English translation name of 仁恒物业服务管理(中国)有限公司.

² An unofficial English translation name of 上海仁恒置地物业服务管理有限公司.