



**Yanlord Land Group Limited**

**Press Release - YANLORD PARTNERS CHINA MERCHANTS PROPERTY DEVELOPMENT AND POLY REAL ESTATE TO DEVELOP NANJING LAND PARCEL**

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## **YANLORD PARTNERS CHINA MERCHANTS PROPERTY DEVELOPMENT AND POLY REAL ESTATE TO DEVELOP NANJING LAND PARCEL**

- Yanlord partners with respective subsidiaries of China Merchants Property Development Co., Ltd. (“CMPD”) and Poly Real Estate Group Co, Ltd. (“Poly”) to develop approximately 170,000 square metre (“sqm”) gross floor area (“GFA”) land parcel in Nanjing city’s Gulou district.
- Ideally situated within the core region of Nanjing city, the site benefits from excellent connectivity as well as a comprehensive and mature suite of lifestyle amenities to cater to every need.

**Singapore/Hong Kong – 30 June 2016** – Singapore Exchange listed **Yanlord Land Group Limited** (“Yanlord” or the “Company”, and together with its subsidiaries, the “Group”), a real estate developer focused on developing high-end integrated commercial and residential property projects in strategically selected high-growth cities in the People’s Republic of China, announced today that it has through its wholly-owned subsidiary, Nanjing Renyuan Investment Co., Ltd., entered into a cooperative agreement with respective subsidiaries of CMPD and Poly to develop an approximately 170,000 sqm site in Nanjing city’s Gulou district (鼓楼区) which was acquired through a public land auction for a consideration of approximately RMB4.82 billion. Under the terms of the agreement, Yanlord will obtain a 33% stake in the project company.

Ideally situated within Nanjing’s traditional city centre, the site enjoys excellent connectivity via key thoroughfares and is adjacent to a planned station of the city’s metro line route 9. Future residents of the project will also benefit from the comprehensive and mature suite of lifestyle amenities such as shopping malls, hospitals, libraries and schools available to cater to their lifestyle needs.

Commenting on the latest acquisition, Mr. Zhong Sheng Jian, Yanlord’s Chairman and Chief Executive Officer, said, “Prices for quality residential developments continue to rise on the back of a steady recovery in the Nanjing property market. With continued growth in population and a tighter land supply, demand for commodity housing in Nanjing has outstripped supply since the

start of 2016 leading to a decline in inventory levels across the city. Capitalising on our track record for the development of high-end international communities in Nanjing, we are happy to partner with established partners such as CMPD and Poly to jointly develop this prime site within the heart of Nanjing. Through this collaboration, we hope to generate synergistic and mutually accretive benefits that will complement our existing initiatives within the Nanjing real estate market.”

**### End ###**

## **Analysts & Media Contact:**

**Yim Jeng Yuh**

**Corporate and Investor Relations Manager**

Phone: (65) 6336 2922

[jengyuh.yim@yanlord.com.sg](mailto:jengyuh.yim@yanlord.com.sg)

## **About Yanlord Land Group Limited:**

**(Co. Reg. No. 200601911K)**

Yanlord Land Group Limited (Z25.SI) is a real estate developer based in the People's Republic of China, with a focus on the development of high-end fully-fitted residential, commercial and integrated property projects in strategically selected key and high-growth cities in the PRC. Yanlord Land Group Limited was listed in June 2006 on the Mainboard of the Singapore Stock Exchange.

Since Yanlord's foray into the PRC market in 1993, it has successfully developed a number of large-scale residential property developments in Shanghai and Nanjing with international communities of residents, such as Yanlord Gardens, Yanlord Riverside Gardens and Yanlord Riverside City in Shanghai and Orchid Mansions, Bamboo Gardens and Yanlord International Apartments in Nanjing. The "Yanlord" name has been developed into a premium brand, synonymous with quality, within the property development industry of PRC. Currently, the Group has an established presence in 10 key high-growth cities within the five major economic regions of the PRC, namely, (i) Yangtze River Delta – Shanghai, Nanjing, Suzhou and Nantong (ii) Western China – Chengdu; (iii) Bohai Rim – Tianjin and Tangshan; (iv) Southern China – Zhuhai and Shenzhen; and (v) Hainan – Sanya.

Yanlord has proactively extended its commercial property development projects, acquired a considerable number of land parcels for commercial use and has completed construction of retail malls, offices, hotels and serviced residence developments. These projects are expected to generate a stable rental income and increase the asset value for Yanlord.

*For additional information pertaining to Yanlord Land Group Limited, please refer to the Group's website, [www.yanlordland.com](http://www.yanlordland.com).*