



YANLORD LAND GROUP LIMITED
(Incorporated with limited liability in the Republic of Singapore)
(Registration Number: 200601911K)

CHANGE IN CONVERSION PRICE FOR CONVERTIBLE NOTES DUE 2014

Reference is made to (i) the announcement of Yanlord Land Group Limited ("Company") made on 26 February 2014 with regard to the proposed declaration of a 1.30 Singapore cents cash dividend per ordinary share ("2013 Dividend") for the financial year ended 31 December 2013, payable on 6 June 2014; and (ii) the announcement of the Company dated 10 May 2013 with regard to the change in conversion price for the Company's convertible notes due 2014 ("2014 Notes") from S\$2.56 per share to S\$2.52 per share.

Pursuant to the Trust Deed dated 13 July 2009 in relation to the 2014 Notes, a declaration of dividend by the Company shall trigger a change in the conversion price of the 2014 Notes but no adjustment shall be made to the conversion price where such adjustment equates to less than 1% of the conversion price then in effect.

The Company wishes to inform that the conversion price of the 2014 Notes will be adjusted from S\$2.52 per share to S\$2.49 per share consequent to the declaration of the 2013 Dividend, with effect from the date of payment of the 2013 Dividend on 6 June 2014.

Submitted by:

Zhong Sheng Jian
Chairman and Chief Executive Officer
Yanlord Land Group Limited

14 May 2014