



Yanlord Land Group Limited

YANLORD ACQUIRES 171,200 SQM GFA PRIME RESIDENTIAL SITE IN SUZHOU

**YANLORD ACQUIRES 171,200 SQM GFA PRIME RESIDENTIAL DEVELOPMENT
SITE IN SUZHOU FOR RMB1.35 BILLION**

- Yanlord acquires a 171,200 square metre (“sqm”) gross floor area (“GFA”) prime residential development site in Suzhou Gao Xin District for RMB1.35 billion
- Ideally situated for the development of a prime residential development, the project benefits from a comprehensive suite of business and lifestyle amenities and is well connected via the city’s key thoroughfares and the No. 1 metro line

Singapore/Hong Kong – 15 April 2014 – Singapore Exchange listed **Yanlord Land Group Limited** (“Yanlord” or the “Company”, and together with its subsidiaries, the “Group”), a real estate developer focused on developing high-end integrated commercial and residential property projects in strategically selected high-growth cities in the People’s Republic of China, announced today that it has successfully acquired a 171,200 sqm GFA prime residential development site in Suzhou Gao Xin District (苏州高新区) for approximately RMB1.35 billion or at an average purchase price of approximately RMB7,885 per sqm in a public land auction.

Nestled within the picturesque Suzhou City, the site is surrounded by lush natural features such as the idyllic Suzhou Grand Canal (京杭运河) to the east and the HengShan Park (横山公园) to the west. Well connected via key thoroughfares running through the city, the site resides within Suzhou’s focal school district and further benefits from its close proximity to the adjacent metro station of the No. 1 metro line as well as the comprehensive suite of business and lifestyle amenities found in the area. The development has a site area of approximately 77,820 sqm and a plot ratio of up to 2.2 times.

Commenting on the latest acquisition, Mr. Zhong Sheng Jian, Yanlord’s Chairman and Chief Executive Officer, said, “Located ideally within the heart of Suzhou and attractively priced, the site will build on Yanlord’s track record for the development of high-quality residences and is expected to contribute significantly to our future growth. Moving forward, we will, in accordance with our financial ability, continue to identify and explore additional opportunities that will serve to augment our business development.”

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Issued on behalf of Yanlord Land Group Limited

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About Yanlord Land Group Limited:

(Co. Reg. No. 200601911K)

Yanlord Land Group Limited (Z25.SI) is a real estate developer based in the People's Republic of China, with a focus on the development of high-end fully-fitted residential, commercial and integrated property projects in strategically selected key and high-growth cities in the PRC. Yanlord Land Group Limited was listed in June 2006 on the Mainboard of the Singapore Stock Exchange.

Since Yanlord's foray into the PRC market in 1993, it has successfully developed a number of large-scale residential property developments in Shanghai and Nanjing with international communities of residents, such as Yanlord Gardens, Yanlord Riverside Gardens and Yanlord Riverside City in Shanghai and Orchid Mansions, Bamboo Gardens and Yanlord International Apartments in Nanjing. The "Yanlord" name has been developed into a premium brand, synonymous with quality, within the property development industry of PRC. Currently, the Group has an established presence in nine key high-growth cities within the five major economic regions of the PRC, namely, (i) Yangtze River Delta – Shanghai, Nanjing and Suzhou; (ii) Western China – Chengdu; (iii) Bohai Rim – Tianjin and Tangshan; (iv) Southern China – Zhuhai and Shenzhen; and (v) Hainan – Sanya.

Yanlord has proactively extended its commercial property development projects, acquired a considerable number of land parcels for commercial use and has completed construction of retail malls, offices, hotels and serviced residence developments. These projects are expected to generate a stable rental income and increase the asset value for Yanlord.

For additional information pertaining to Yanlord Land Group Limited, please refer to the Group's website, www.yanlordland.com.