



**YANLORD LAND GROUP LIMITED**  
(Incorporated with limited liability in the Republic of Singapore)  
(Registration Number: 200601911K)

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**CHANGE IN SHAREHOLDING INTEREST IN A SUBSIDIARY**

Yanlord Land Group Limited (“Company”) wishes to announce that Guiyang Yanlord Property Co., Ltd. (“GYP”), a wholly-owned subsidiary of Palovale Pte Ltd (“Palovale”) which is in turn, 67% owned by Yanlord Land Pte. Ltd. (“YLPL”)<sup>1</sup> has transferred its 100% stake in Guiyang Yanlord Property Management Co., Ltd. (“GYPM”)<sup>2</sup> to Yanlord Investment (Nanjing) Co., Ltd. (“YIN”), a wholly-owned subsidiary of YLPL, for a cash consideration of RMB483,641.80 (“Consideration”) (“Transfer”).

The Consideration was arrived at on a willing buyer, willing seller basis, taking into account the net tangible asset value (“NTA”) of GYPM based on its latest available management accounts at the time of the Transfer.

Following the Transfer, the Company’s shareholding interest in GYPM increased from 67% to 100%, held through YIN.

The Transfer is not expected to have any material impact on the NTA and earnings per share of the Company for the financial year ending 31 December 2011.

Mr Zhong Sheng Jian (“Mr Zhong”) is a director of the Company, YLPL, Palovale and GYP. Mr Zhong is also a controlling shareholder of the Company via his shareholding interest in Yanlord Holdings Pte. Ltd. Save as disclosed herein, none of the directors nor controlling shareholders of the Company has any interest, direct or indirect, in the Transfer.

Submitted by:

Zhong Sheng Jian  
Chairman and Chief Executive Officer

2 August 2011

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<sup>1</sup> YLPL is a wholly-owned subsidiary of the Company.

<sup>2</sup> An unofficial English translation name of 贵阳仁恒物业管理有限公司.