



YANLORD LAND GROUP LIMITED
(Incorporated with limited liability in the Republic of Singapore)
(Registration Number: 200601911K)

CHANGE IN SHAREHOLDING INTEREST IN A SUBSIDIARY

Yanlord Land Group Limited (“Company”) wishes to announce that Shanghai Yanlord Property Co., Ltd. (“SYP”) ¹ (上海仁恒房地产有限公司), which is 67% owned by Yanlord Land Pte. Ltd. (“YLPL”) ² has transferred its 100% stake in Shanghai Yanlord Investment Management Co., Ltd. (“SYIM”) ³ (上海仁恒投资管理有限公司) to Yanlord Land Investment Management (Shanghai) Co., Ltd. (“YLIM”) ⁴ (仁恒置地投资管理(上海)有限公司), a wholly owned subsidiary of YLPL, for a cash consideration of RMB10,000,000 (“Transfer”). The Transfer was arrived at on a willing buyer, willing seller basis.

Following the Transfer, the Company’s shareholding interest in SYIM has increased from 67% to 100%, held through YLIM.

Based on the management accounts of SYIM as at 30 April 2011, the net tangible asset value (“NTA”) of SYIM was RMB10,000,000.

The Transfer is not expected to have any material impact on the NTA and earnings per share of the Company for the financial year ending 31 December 2011.

Mr Zhong Sheng Jian (“Mr Zhong”) is a director of the Company, YLPL and YLIM. Mr Zhong is also a controlling shareholder of the Company via his shareholding interest in Yanlord Holdings Pte. Ltd. Ms Chan Yiu Ling is a director of the Company, YLPL and SYIM. Save as disclosed herein, none of the directors nor controlling shareholders of the Company has any interest, direct or indirect, in the Transfer.

Submitted by:

Zhong Sheng Jian
Chairman and Chief Executive Officer

27 June 2011

¹ An unofficial English translation name of 上海仁恒房地产有限公司.

² Yanlord Land Pte. Ltd. (“YLPL”) is a wholly-owned subsidiary of the Company.

³ An unofficial English translation name of 上海仁恒投资管理有限公司.

⁴ An unofficial English translation name of 仁恒置地投资管理(上海)有限公司.