

30 June 2006

Singapore Exchange Securities Trading Limited  
2 Shenton Way  
#19-00 SGX Centre 1  
Singapore 068804

Dear Sirs

**YANLORD LAND GROUP LIMITED: STABILISING ACTION**

Pursuant to Regulation 3(13) of the Securities and Futures (Market Conduct) (Exemption) Regulations 2006, we, as stabilising manager for the initial public offering of the shares in Yanlord Land Group Limited, wish to announce that we have purchased a total of 725,000 shares in Yanlord Land Group Limited at a purchase price ranging from S\$1.07 to S\$1.08 per share on 30 June 2006.

Announced for and on behalf of  
CLSA Singapore Pte Ltd



Freddy Lim  
Chief Operating Officer