



YANLORD LAND GROUP LIMITED
(Incorporated with limited liability in the Republic of Singapore)
(Registration Number: 200601911K)

CHANGE IN CONVERSION PRICE FOR CONVERTIBLE NOTES DUE 2012

Further to the announcement of Yanlord Land Group Limited ("Company") made on 2 February 2007 providing information on the conversion price of the Company's convertible notes due 2012, the Board of Directors ("Board") wishes to inform that the conversion price for the S\$477.25 million convertible notes due 2012 was adjusted from S\$2.7531 per share to S\$2.7100 per share as a result of a S\$0.0289 cash dividend per share announced on 28 February 2007 for the fiscal year 2006, with effect from the date of payment of the dividend on 1 June 2007.

On behalf of the Board

Zhong Sheng Jian
Chairman and Chief Executive Officer

18 June 2007

The initial public offering for the shares of the Company was joint lead managed by HL Bank and CLSA Merchant Bankers Limited (the "Managers"). The Managers assume no responsibility for the contents of this announcement.